



31-Mar-2025

Interim financial reports

ID Bank CJSC

Yerevan, RA, 13 Vardanants Str.

Interim statement of profit or loss and other comprehensive income

31-Mar-2025

	Notes	01/01/2025 - 31/03/2025 AMD'000	01/01/2024 - 31/03/2024 AMD'000
Interest income calculated using the effective interest method	6	9,156,888	7,223,056
Interest expense	6	(3,048,837)	(2,183,595)
Net interest income		6,108,051	5,039,461
Fee and commission income	7	3,492,701	2,738,927
Fee and commission expense	7	(2,408,554)	(2,007,521)
Net fee and commission income/(expense)		1,084,147	731,406
Net foreign exchange gain	8	3,100,559	1,528,518
Net gain on financial instruments at fair value through profit or loss	9	335,214	309,950
Net realised (loss)/gain on investment securities		(67,766)	5,553
Share of profits of associates accounted for using the equity method	16	336,503	299,474
Other operating income		235,960	140,873
Other operating expense	10	(249,686)	(126,414)
Operating income		10,882,982	7,928,821
Net impairment losses on financial instruments	11	(698,549)	(197,327)
Personnel expenses		(2,386,647)	(1,707,392)
Other general administrative expenses	12	(1,829,924)	(1,395,099)
Profit before taxation with profit tax		5,967,862	4,629,003
Income tax expense	13	(1,073,560)	(805,285)
Profit for the year		4,894,302	3,823,718
Other comprehensive (loss)/income excluding income tax			
<i>Items that are or may be reclassified subsequently to profit or loss:</i>			
Movement in fair value reserve for investment securities:			
- Net change in fair value	13	27,705	147,222
- Net amount reclassified to profit or loss	13	61,796	(424)
<i>Total items that are or may be reclassified subsequently to profit or loss</i>		<i>89,501</i>	<i>146,798</i>
Other comprehensive loss for the year, excluding income tax		89,501	146,798
Total comprehensive income for the year		4,983,803	3,970,516

M. Abrahamyan
Chairman of the Board

A. Khachatryan
Chief Accountant

ID Bank CJSC

Yerevan, RA, 13 Vardanants Str.

Interim Statement of Financial Position

31-Mar-2025

	Notes	31/03/25 AMD'000	31/12/24 AMD'000
ASSETS			
Cash and cash equivalents	14	64,232,009	39,267,755
Amounts receivable under reverse repurchase agreements	18	12,438,462	14,606,422
Loans and advances to banks and other financial institutions	17	99,111,606	61,925,847
Financial instruments measured at fair value through profit or loss		9,057,695	870,332
Investment securities measured at fair value through other comprehensive income	15		
- Held by the Bank		15,802,067	15,339,459
- Pledged under sale and repurchase agreements		-	385,583
Investment securities measured at amortised cost	15		
- Held by the Bank		9,986,699	46,323,507
- Pledged under sale and repurchase agreements		30,704,825	14,692,076
Loans to customers	19	211,651,187	200,859,003
Reposessed assets	19	1,789,156	2,020,530
Investments in associates	16	7,923,128	7,586,623
Property, equipment and intangible assets	20	10,751,668	10,929,352
Right of use asset	21	3,357,921	3,456,651
Other assets	22	3,393,132	4,196,518
Total assets		480,199,555	422,459,658
LIABILITIES			
Amounts payable under repurchase agreements	24	39,552,886	17,095,588
Deposits and balances from banks and other financial institutions	23	85,614,461	71,711,412
Financial instruments measured at fair value through profit or loss		2,780	-
Current accounts and deposits from customers	26	243,148,553	223,020,022
Deferred tax liability		215,976	2,073,310
Debt securities issued	25	16,751,475	17,120,222
Current tax liabilities	13	667,517	337,070
Lease liability	21	3,722,578	3,799,406
Other liabilities	27	11,077,814	12,840,916
Total liabilities		400,754,040	347,997,946
EQUITY			
Share capital	28	33,971,850	33,971,850
Emission income		5,014,099	5,014,099
Fair value reserve for investment securities		486,728	397,227
Retained earnings		39,972,838	35,078,536
Total equity		79,445,515	74,461,712
Total liabilities and equity		480,199,555	422,459,658

ID Bank CJSC
Yerevan, RA, 13 Vardanants Str.
Statement of Changes in Equity
31-Mar-2025

AMD'000	Share capital	Emission income	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2024 (checked)	33,971,850	5,014,099	119,492	24,379,351	63,484,792
Total comprehensive income					
Profit for the period	-	-	-	3,823,718	3,823,718
Other comprehensive financial result					
<i>Items that are or may be reclassified subsequently to profit or loss:</i>					
- Net change in fair value of investment securities, excluding deferred tax	-	-	147,222	-	147,222
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	(424)	-	(424)
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	146,798	-	146,798
Total other comprehensive financial result	-	-	146,798	-	146,798
Total comprehensive financial result for the year	-	-	146,798	-	146,798
Reversal of growth reserve from revaluation of buildings	-	-	-	-	-
Balance as at 31 March 2024 (unchecked)	33,971,850	5,014,099	266,290	28,203,069	67,455,308
AMD'000	Share capital	Emission income	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2025 (checked)	33,971,850	5,014,099	397,227	35,078,536	74,461,712
Total comprehensive income					
Profit for the year	-	-	-	4,894,302	4,894,302
Dividends paid	-	-	-	-	-
Other comprehensive financial result					
<i>Items that are or may be reclassified subsequently to profit or loss:</i>					
- Net change in fair value of investment securities, excluding deferred tax	-	-	27,705	-	27,705
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	61,796	-	61,796
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	89,501	-	89,501
Other comprehensive financial result	-	-	89,501	-	89,501
Total comprehensive financial result for the year	-	-	89,501	-	89,501
Balance as at 31 March 2025 (unchecked)	33,971,850	5,014,099	486,728	39,972,838	79,445,515

Cash flow statement

31-Mar-2025

	Notes	31/03/25 AMD'000	31/03/24 AMD'000
Cash flows from operating activities			
Interest received		8,686,025	6,966,733
Interest payments		(2,533,672)	(1,646,091)
Commissions and other fees received		3,492,701	2,738,927
Commissions and other fees paid		(2,408,554)	(2,007,521)
Net payments from financial instruments at fair value through profit or loss		612,666	101,683
Net receipts from foreign exchange		2,843,333	1,794,841
Other income receipts		(154,248)	(213,696)
Personnel and other general administrative expenses payments		(3,870,493)	(3,171,159)
(Increase)/decrease in operating assets			
Financial instrument measured at fair value through profit or loss		(512,109)	112,829
Amounts receivable under reverse repurchase agreements		2,186,622	194,073
Loans and advances to banks and other financial institutions		(39,786,564)	(655,106)
Loans to customers		(10,664,735)	(8,807,157)
Foreclosed assets		257,970	47,365
Other assets		727,114	10,917,942
Increase/(decrease) in operating liabilities			
Deposits and balances from banks and other financial institutions		10,168,593	2,132,140
Amounts payable under repurchase agreements		22,457,522	7,003,757
Current accounts and deposits from customers		19,115,052	(4,250,032)
Other liabilities		(925,135)	1,483,559
Net cash from operating activities before income tax paid		9,692,088	12,743,087
Income tax paid		(2,620,000)	(600,000)
Cash flows from/used in operating activities		7,072,088	12,143,087
Cash flows from investing activities			
Achievement (sale) of investment securities measured at fair value through other comprehensive income		(1,673,141)	(1,814,002)
Achievement (sale) of investment securities measured at amortized cost		20,214,570	(3,260,136)
Achievement (sale) of property, plant and equipment and intangible assets		143,643	(345,643)
Cash flows used in investing activities		18,685,072	(5,419,781)
Cash flows from financing activities			
Proceeds from issuance of debt securities		4,682,495	1,164,485
Repayment of debt securities issued		(4,874,387)	(1,842,073)
Proceeds from borrowed funds		88,231	300,140
Repayment of borrowed funds		(333,879)	(262,260)
Dividends paid		(1,000,000)	-
Repayment of lease liability		(75,132)	425,787
Cash flows (used in)/ from financing activities		(1,512,672)	(213,921)
Net increase in cash and cash equivalents		24,244,488	6,509,385
Effect of changes in exchange rates on cash and cash equivalents		714,337	(1,433,763)
Effect of changes in ECL on cash and cash equivalents		5,429	(1,692)
Cash and cash equivalents as at the beginning of the year	14	39,267,755	36,606,515
Cash and cash equivalents as at the end of the year	14	64,232,009	41,680,445

The disclosure of information by payment and settlement organizations implementing monetary transfers of banks, credit organizations, insurance companies, insurance brokers, investment companies and Central depository

REPORT TO BE PUBLISHED BY "ID BANK" CSJC Regarding main economic normatives

"ID BANK" CJSC Yerevan, RA, 13 Vardanants Str.

(Name of Bank and location)

Date 01/01/25 to 31/03/25

(in thousand AMD)

Normatives	Actual size of normative calculated for the Bank	Permissible size of normative determined by CBA	No. of violations during the reporting quarter
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
The minimum amount of statutory fund of the Bank	33,971,850	1,000,000	No violation
Minimum amount of total (private) equity	58,096,609	30,000,000	No violation
N ₁ ¹ The minimum ratio between Tier 1 fixed capital and risk-weighted assets	16.0%	6.2%	No violation
N ₁ ² The minimum ratio between Tier 1 capital and risk-weighted assets	16.0%	8.3%	
N1 Minimum ratio between total capital and risk-weighted assets	17.1%	11.0%	No violation
N ₂ ¹ Minimum ratio between the Bank's amount of total assets expressed in all currencies and highly liquid assets expressed in all currencies	25.2%	15.0%	No violation
N ₂ ² Minimum ratio between the Bank's highly liquid assets expressed in all currencies and demand liabilities expressed in all currencies.	67.1%	60.0%	No violation
Ն23 Minimum ratio between the Bank's high liquid assets and net cash outflows in all currencies	164.7%	100.0%	No violation
Ն23 (FX) Minimum ratio between the Bank's high liquid assets and net cash outflows (for the significant currencies' group included in the first group)	323.2%	100.0%	No violation
Ն24 Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (in all currencies)	106.5%	100.0%	No violation
Ն24(FX) Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (for the significant currencies' group included in the first group)	139.7%	100.0%	No violation
N ₂ ¹¹ Minimum ratio between the Bank's highly liquid assets expressed with first group of foreign currencies and amount of total assets expressed with first group of foreign currencies.	34.6%	4.0%	No violation
N ₂ ²¹ Minimum ratio between demand liabilities expressed with first group of foreign currencies and highly liquid assets expressed with first group of foreign currencies.	78.8%	10.0%	No violation
N ₃ ¹ Maximum amount of risk of one borrower	19.4%	20.0%	No violation
N ₃ ² Maximum amount of risk of major borrowers	133.3%	500.0%	No violation
N ₄ ¹ The maximum amount of risk of one individual related to the Bank	3.7%	5.0%	No violation
N ₄ ² Maximum amount of risk of all individuals related to the Bank	10.1%	20.0%	No violation
N ₅ ¹ The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.2%	10.0%	No violation
N ₅ ² The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.0%	5.0%	No violation
Minimum amount of statutory reserve allocated at CBA	X	for AMD 4%, for FX 18% of which 12% in FX, 6% in AMD	No violation
The maximum amount of foreign currency position	3.1%	10%	No violation
Maximum amount according to separate foreign exchange position			
USD	2.79%		
EUR	0%	7%	No violation
RUB	0%		
Other	X		