



30-Jun-2024

Interim financial reports

Interim statement of profit or loss and other comprehensive income

30-Jun-2024

	Notes	01/04/2024 - 30/06/2024	01/01/2024 - 30/06/2024	01/04/2023 - 30/06/2023	01/01/2023 - 30/06/2023
		հազ. դրամ	AMD'000	հազ. դրամ	AMD'000
Interest income calculated using the effective interest method	6	7,530,762	14,753,818	6,286,355	12,107,067
Interest expense	6	(2,280,360)	(4,486,061)	(1,657,719)	(3,297,846)
Net interest income		5,250,402	10,267,757	4,628,636	8,809,221
Fee and commission income	7	3,159,630	5,898,557	2,467,817	4,701,405
Fee and commission expense	7	(2,478,601)	(4,486,122)	(1,706,378)	(3,181,156)
Net fee and commission income/(expense)		681,029	1,412,435	761,439	1,520,249
Net foreign exchange gain	8	3,093,763	4,637,827	1,334,017	2,864,017
Net gain on financial instruments at fair value through profit or loss	9	(300,711)	31,345	512,416	969,475
Net realised (loss)/gain on investment securities		11,824	17,377	(102,032)	(98,793)
Share of profits of associates accounted for using the equity method	16	300,000	599,474	-	-
Net other operating income	10	(24,993)	(26,080)	(38,112)	5,903
Operating income		9,011,314	16,940,135	7,096,364	14,070,072
Net impairment losses on financial instruments	11	(285,906)	(483,233)	115,926	(65,691)
Personnel expenses		(1,785,007)	(3,492,399)	(1,081,793)	(2,492,282)
Other general administrative expenses	12	(1,562,749)	(2,957,848)	(1,145,295)	(2,166,386)
Profit before taxation with profit tax		5,377,652	10,006,655	4,985,202	9,345,713
Income tax expense	13	(1,021,516)	(1,826,801)	(939,395)	(1,781,577)
Profit for the year		4,356,136	8,179,854	4,045,807	7,564,136
Other comprehensive (loss)/income excluding income tax					
<i>Items that are or may be reclassified subsequently to profit or loss:</i>					
Movement in fair value reserve for investment securities:					
- Net change in fair value	13	(1,380)	145,842	(45,124)	85,348
- Net amount reclassified to profit or loss	13	(1,269)	(1,693)	273,387	273,668
<i>Total items that are or may be reclassified subsequently to profit or loss</i>		<i>(2,649)</i>	<i>144,149</i>	<i>228,263</i>	<i>359,016</i>
Other comprehensive loss for the year, excluding income tax		(2,649)	144,149	228,263	359,016
Total comprehensive income for the year		4,353,487	8,324,003	4,274,070	7,923,152

M. Abrahamyan
Chairman of the Board

A. Khachatryan
Chief Accountant

ID Bank CJSC

Yerevan, RA, 13 Vardanants Str.

Interim Statement of Financial Position**30-Jun-2024**

	Notes	30/06/24 AMD'000	31/12/23 AMD'000
ASSETS			
Cash and cash equivalents	14	48,028,255	36,606,515
Amounts receivable under reverse repurchase agreements	18	9,257,381	8,606,787
Loans and advances to banks and other financial institutions	17	39,652,555	63,515,077
Financial instruments measured at fair value through profit or loss		325,090	449,838
Investment securities measured at fair value through other comprehensive income	15	12,327,975	10,812,707
Investment securities measured at amortised cost	15		
- Held by the Bank		42,256,720	54,361,958
- Pledged under sale and repurchase agreements		11,709,753	6,646,146
Loans to customers	19	175,615,072	158,884,500
Repossessed assets	19	2,593,173	2,709,765
Investments in associates	16	8,174,719	7,575,245
Property, equipment and intangible assets	20	9,921,407	9,687,175
Right of use asset	21	3,383,925	3,188,475
Other assets	22	3,373,609	3,630,008
Total assets		366,619,634	366,674,196
LIABILITIES			
Amounts payable under repurchase agreements	24	14,012,561	8,010,540
Deposits and balances from banks and other financial institutions	23	51,265,443	57,310,415
Financial instruments measured at fair value through profit or loss		90,740	11,255
Current accounts and deposits from customers	26	203,118,807	209,920,125
Deferred tax liability		967,330	2,258,501
Debt securities issued	25	15,062,185	15,506,851
Current tax liabilities	13	623,850	442,859
Lease liability	21	3,664,011	3,415,391
Other liabilities	27	6,305,912	6,313,467
Total liabilities		295,110,839	303,189,404
EQUITY			
Share capital	28	33,971,850	33,971,850
Emission income		5,014,099	5,014,099
Fair value reserve for investment securities		263,641	119,492
Retained earnings		32,259,205	24,379,351
Total equity		71,508,795	63,484,792
Total liabilities and equity		366,619,634	366,674,196

ID Bank CJSC
Yerevan, RA, 13 Vardanants Str.
Statement of Changes in Equity
30-Jun-2024

AMD'000	Share capital	Emission income	Revaluation surplus for buildings	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2023 (checked)	33,971,850	5,014,099	96,918	(270,523)	19,859,725	58,672,069
Total comprehensive income						
Profit for the year	-	-	-	-	7,564,136	7,564,136
Other comprehensive financial result						
<i>Items that are or may be reclassified subsequently to profit or loss:</i>						
- Net change in fair value of investment securities, excluding deferred tax	-	-	-	85,348	-	85,348
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	-	273,668	-	273,668
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	-	359,016	-	359,016
Total other comprehensive financial result	-	-	-	359,016	-	359,016
Total comprehensive financial result for the year	-	-	-	359,016	-	359,016
Balance as at 30 June 2023 (unchecked)	33,971,850	5,014,099	96,918	88,493	27,423,861	66,595,221
AMD'000	Share capital	Emission income	Revaluation surplus for buildings	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2024 (checked)	33,971,850	5,014,099	-	119,492	24,379,351	63,484,792
Total comprehensive income						
Profit for the year	-	-	-	-	8,179,854	8,179,854
Dividends paid	-	-	-	-	(300,000)	(300,000)
Other comprehensive financial result						
<i>Items that are or may be reclassified subsequently to profit or loss:</i>						
- Net change in fair value of investment securities, excluding deferred tax	-	-	-	145,842	-	145,842
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	-	(1,693)	-	(1,693)
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	-	144,149	-	144,149
Other comprehensive financial result	-	-	-	144,149	-	144,149
Total comprehensive financial result for the year	-	-	-	144,149	-	144,149
Balance as at 30 June 2024 (unchecked)	33,971,850	5,014,099	-	263,641	32,259,205	71,508,795

Cash flow statement

30-Jun-2024

	Notes	30/06/24	30/06/23
		AMD'000	AMD'000
Cash flows from operating activities			
Interest received		14,283,175	11,945,916
Interest payments		(3,974,007)	(2,133,520)
Commissions and other fees received		5,898,557	4,701,405
Commissions and other fees paid		(4,486,122)	(3,181,156)
Net payments from financial instruments at fair value through profit or loss		107,564	181,364
Net receipts from foreign exchange		4,730,240	3,759,247
Other income receipts		(434,602)	(645,352)
Personnel and other general administrative expenses payments		(6,612,427)	(5,509,319)
(Increase)/decrease in operating assets			
Financial instrument measured at fair value through profit or loss		103,561	709,908
Amounts receivable under reverse repurchase agreements		(688,398)	5,361,540
Loans and advances to banks and other financial institutions		12,912,375	(6,357,484)
Loans to customers		(18,443,088)	(22,402,492)
Other assets		12,191,316	17,052,087
Increase/(decrease) in operating liabilities			
Deposits and balances from banks and other financial institutions		(5,127,152)	(4,624,114)
Amounts payable under repurchase agreements		6,002,021	1,753
Current accounts and deposits from customers		(1,599,933)	5,708,479
Other liabilities		(1,744,609)	(1,841,327)
Net cash from operating activities before income tax paid		13,118,471	2,726,935
Income tax paid		(3,260,000)	(3,915,553)
Cash flows from/used in operating activities		9,858,471	(1,188,618)
Cash flows from investing activities			
Acquisition of investment securities measured at FVOCI		(1,787,352)	(2,071,810)
Acquisition of investment securities measured at amortised cost		5,615,351	21,064,039
Proceeds from sale and repayment of investment securities measured at FVOCI		126,574	283,839
Purchases of property, equipment and intangible assets		(350,708)	(302,017)
Sale of property, equipment and intangible assets		14,791	46,063
Cash flows used in investing activities		3,618,656	19,020,114
Cash flows from financing activities			
Proceeds from issuance of debt securities		5,781,169	1,086,504
Repayment of debt securities issued		(6,033,836)	(888,808)
Proceeds from borrowed funds		1,222,078	5,395,755
Repayment of borrowed funds		(1,766,015)	(1,337,815)
Dividends paid		(300,000)	-
Repayment of lease liability		254,700	137,475
Cash flows (used in)/ from financing activities		(841,904)	4,393,111
Net increase in cash and cash equivalents		12,635,223	22,224,607
Effect of changes in exchange rates on cash and cash equivalents		(1,211,347)	(1,089,986)
Effect of changes in ECL on cash and cash equivalents		(2,136)	675
Cash and cash equivalents as at the beginning of the year	14	36,606,515	36,273,430
Cash and cash equivalents as at the end of the year	14	48,028,255	57,408,726

The disclosure of information by payment and settlement organizations implementing monetary transfers of banks, credit organizations, insurance companies, insurance brokers, investment companies and Central depository

**REPORT TO BE PUBLISHED BY "ID BANK" CSJC
Regarding main economic normatives**

"ID BANK" CJSC Yerevan, RA, 13 Vardanants Str.

(Name of Bank and location)

Date 01/01/24 to 30/06/24

(in thousand AMD)

Normatives	Actual size of normative calculated for the Bank	Permissible size of normative determined by CBA	No. of violations during the reporting quarter
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
The minimum amount of statutory fund of the Bank	33,971,850	1,000,000	No violation
Minimum amount of total (private) equity	52,489,644	30,000,000	No violation
N ₁ ¹ The minimum ratio between Tier 1 fixed capital and risk-weighted assets	18.2%	6.2%	No violation
N ₁ ² The minimum ratio between Tier 1 capital and risk-weighted assets	18.2%	8.3%	No violation
N1 Minimum ratio between total capital and risk-weighted assets	19.2%	11.0%	No violation
N ₂ ¹ Minimum ratio between the Bank's amount of total assets expressed in all currencies and highly liquid assets expressed in all currencies	31.8%	15.0%	No violation
N ₂ ² Minimum ratio between the Bank's highly liquid assets expressed in all currencies and demand liabilities expressed in all currencies.	68.5%	60.0%	No violation
Ն ₂₃ Minimum ratio between the Bank's high liquid assets and net cash outflows in all currencies	235.0%	100.0%	No violation
Ն ₂₃ (FX) Minimum ratio between the Bank's high liquid assets and net cash outflows (for the significant currencies' group included in the first group)	350.3%	100.0%	No violation
Ն ₂₄ Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (in all currencies)	115.9%	100.0%	No violation
Ն ₂₄ (FX) Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (for the significant currencies' group included in the first group)	165.0%	100.0%	No violation
N ₂ ¹¹ Minimum ratio between the Bank's highly liquid assets expressed with first group of foreign currencies and amount of total assets expressed with first group of foreign currencies.	43.8%	4.0%	No violation
N ₂ ²¹ Minimum ratio between demand liabilities expressed with first group of foreign currencies and highly liquid assets expressed with first group of foreign currencies.	69.2%	10.0%	No violation
N ₃ ¹ Maximum amount of risk of one borrower	11.1%	20.0%	No violation
N ₃ ² Maximum amount of risk of major borrowers	84.6%	500.0%	No violation
N ₄ ¹ The maximum amount of risk of one individual related to the Bank	0.3%	5.0%	No violation
N ₄ ² Maximum amount of risk of all individuals related to the Bank	4.8%	20.0%	No violation
N ₅ ¹ The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.0%	10.0%	No violation
N ₅ ² The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.0%	5.0%	No violation
Minimum amount of statutory reserve allocated at CBA	X	for AMD 4%, for FX 18% of which 12% in FX, 6% in AMD	No violation
The maximum amount of foreign currency position	2.7%	10%	No violation
Maximum amount according to separate foreign exchange position			
USD	0.0%		
EUR	1.6%	7%	No violation
RUB	0.0%		
Other	X		