



30-Jun-2025

Interim financial reports

## Interim statement of profit or loss and other comprehensive income

30-Jun-2025

		01/04/2025 - 30/06/2025	01/01/2025 - 30/06/2025	01/04/2024 - 30/06/2024	01/01/2024 - 30/06/2024
	Notes	AMD'000	AMD'000	AMD'000	AMD'000
Interest income calculated using the effective interest method	6	9,654,019	18,810,907	7,530,762	14,753,818
Interest expense	6	(3,376,359)	(6,425,196)	(2,280,360)	(4,486,061)
<b>Net interest income</b>		<b>6,277,660</b>	<b>12,385,711</b>	<b>5,250,402</b>	<b>10,267,757</b>
Fee and commission income	7	3,927,724	7,420,425	3,159,630	5,898,557
Fee and commission expense	7	(2,655,669)	(5,064,223)	(2,478,601)	(4,486,122)
<b>Net fee and commission income/(expense)</b>		<b>1,272,055</b>	<b>2,356,202</b>	<b>681,029</b>	<b>1,412,435</b>
Net foreign exchange gain	8	2,527,077	5,627,636	3,093,763	4,637,827
Net gain on financial instruments at fair value through profit or loss	9	136,509	471,723	(300,711)	31,345
Net realised (loss)/gain on investment securities		17,675	(50,091)	11,824	17,377
Share of profits of associates accounted for using the equity method	16	363,189	699,692	300,000	599,474
Other operating income	10	680,805	916,765	108,856	234,183
Other operating expense	10	(344,274)	(593,960)	(133,849)	(260,263)
<b>Operating income</b>		<b>10,930,696</b>	<b>21,813,678</b>	<b>9,011,314</b>	<b>16,940,135</b>
Net impairment losses on financial instruments	11	(674,248)	(1,372,797)	(285,906)	(483,233)
Personnel expenses		(2,662,262)	(5,048,909)	(1,785,007)	(3,492,399)
Other general administrative expenses	12	(1,922,713)	(3,752,637)	(1,562,749)	(2,957,848)
<b>Profit before taxation with profit tax</b>		<b>5,671,473</b>	<b>11,639,335</b>	<b>5,377,652</b>	<b>10,006,655</b>
Income tax expense	13	(992,836)	(2,066,396)	(1,021,516)	(1,826,801)
<b>Profit for the year</b>		<b>4,678,637</b>	<b>9,572,939</b>	<b>4,356,136</b>	<b>8,179,854</b>
<b>Other comprehensive (loss)/income excluding income tax</b>					
<i>Items that are or may be reclassified subsequently to profit or loss:</i>					
Movement in fair value reserve for investment securities:					
- Net change in fair value	13	(34,509)	(6,804)	(1,380)	145,842
- Net amount reclassified to profit or loss	13	(8,208)	53,588	(1,269)	(1,693)
<i>Total items that are or may be reclassified subsequently to profit or loss</i>		<i>(42,717)</i>	<i>46,784</i>	<i>(2,649)</i>	<i>144,149</i>
<b>Other comprehensive loss for the year, excluding income tax</b>		<b>(42,717)</b>	<b>46,784</b>	<b>(2,649)</b>	<b>144,149</b>
<b>Total comprehensive income for the year</b>		<b>4,635,920</b>	<b>9,619,723</b>	<b>4,353,487</b>	<b>8,324,003</b>

M. Abrahamyan  
Chairman of the Board

A. Khachatryan  
Chief Accountant

**ID Bank CJSC**

Yerevan, RA, 13 Vardanants Str.

**Interim Statement of Financial Position****30-Jun-2025**

	Notes	30/06/25 AMD'000	31/12/24 AMD'000
<b>ASSETS</b>			
Cash and cash equivalents	14	59,207,121	39,267,755
Amounts receivable under reverse repurchase agreements	18	14,728,834	14,606,422
Loans and advances to banks and other financial institutions	17	77,439,297	61,925,847
Financial instruments measured at fair value through profit or loss		9,161,914	870,332
Investment securities measured at fair value through other comprehensive income	15		
- Held by the Bank		13,601,552	15,339,459
- Pledged under sale and repurchase agreements		123,111	385,583
Investment securities measured at amortised cost	15		
- Held by the Bank		11,400,939	46,323,507
- Pledged under sale and repurchase agreements		35,942,931	14,692,076
Loans to customers	19	226,689,122	200,859,003
Reposessed assets	19	1,707,608	2,020,530
Investments in associates	16	8,286,317	7,586,623
Property, equipment and intangible assets	20	10,636,234	10,929,352
Right of use asset	21	3,274,338	3,456,651
Other assets	22	3,862,197	4,196,518
<b>Total assets</b>		<b>476,061,515</b>	<b>422,459,658</b>
<b>LIABILITIES</b>			
Amounts payable under repurchase agreements	24	44,503,095	17,095,588
Deposits and balances from banks and other financial institutions	23	89,076,154	71,711,412
Financial instruments measured at fair value through profit or loss		-	-
Current accounts and deposits from customers	26	235,129,760	223,020,022
Deferred tax liability		592,452	2,073,310
Debt securities issued	25	16,994,389	17,120,222
Current tax liabilities	13	898,190	337,070
Lease liability	21	3,657,487	3,799,406
Other liabilities	27	8,128,553	12,840,916
<b>Total liabilities</b>		<b>398,980,080</b>	<b>347,997,946</b>
<b>EQUITY</b>			
Share capital	28	33,971,850	33,971,850
Emission income		5,014,099	5,014,099
Fair value reserve for investment securities		444,011	397,227
Retained earnings		37,651,475	35,078,536
<b>Total equity</b>		<b>77,081,435</b>	<b>74,461,712</b>
<b>Total liabilities and equity</b>		<b>476,061,515</b>	<b>422,459,658</b>

**ID Bank CJSC**  
Yerevan, RA, 13 Vardanants Str.  
**Statement of Changes in Equity**  
30-Jun-2025

AMD'000	Share capital	Emission income	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2024 (checked)	33,971,850	5,014,099	119,492	24,379,351	63,484,792
<b>Total comprehensive income</b>					
Profit for the period	-	-	-	8,179,854	8,179,854
Dividends paid	-	-	-	(300,000)	(300,000)
<b>Other comprehensive financial result</b>					
<i>Items that are or may be reclassified subsequently to profit or loss:</i>					
- Net change in fair value of investment securities, excluding deferred tax	-	-	145,842	-	145,842
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	(1,693)	-	(1,693)
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	144,149	-	144,149
<b>Total other comprehensive financial result</b>	-	-	144,149	-	144,149
<b>Total comprehensive financial result for the year</b>	-	-	144,149	-	144,149
Reversal of growth reserve from revaluation of buildings	-	-	-	-	-
<b>Balance as at 31 Jun 2024 (unchecked)</b>	<b>33,971,850</b>	<b>5,014,099</b>	<b>263,641</b>	<b>32,259,205</b>	<b>71,508,795</b>
AMD'000	Share capital	Emission income	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2025 (checked)	33,971,850	5,014,099	397,227	35,078,536	74,461,712
<b>Total comprehensive income</b>					
Profit for the year	-	-	-	9,572,939	9,572,939
Dividends paid	-	-	-	(7,000,000)	(7,000,000)
<b>Other comprehensive financial result</b>					
<i>Items that are or may be reclassified subsequently to profit or loss:</i>					
- Net change in fair value of investment securities, excluding deferred tax	-	-	(6,804)	-	(6,804)
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	53,588	-	53,588
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	46,784	-	46,784
<b>Other comprehensive financial result</b>	-	-	46,784	-	46,784
<b>Total comprehensive financial result for the year</b>	-	-	46,784	-	46,784
<b>Balance as at 31 Jun 2025 (unchecked)</b>	<b>33,971,850</b>	<b>5,014,099</b>	<b>444,011</b>	<b>37,651,475</b>	<b>77,081,435</b>

**Cash flow statement**

30-Jun-2025

	Notes	30/06/25 AMD'000	30/06/24 AMD'000
<b>Cash flows from operating activities</b>			
Interest received		17,955,174	14,283,175
Interest payments		(5,902,711)	(3,974,007)
Commissions and other fees received		7,420,425	5,898,557
Commissions and other fees paid		(5,064,223)	(4,486,122)
Net payments from financial instruments at fair value through profit or loss		558,728	107,564
Net receipts from foreign exchange		3,646,721	4,730,240
Other income receipts		33,040	(434,602)
Personnel and other general administrative expenses payments		(8,084,408)	(6,612,427)
<b>(Increase)/decrease in operating assets</b>			
Financial instrument measured at fair value through profit or loss		(727,414)	103,561
Amounts receivable under reverse repurchase agreements		(147,481)	(688,398)
Loans and advances to banks and other financial institutions		(11,834,341)	12,912,375
Loans to customers		(24,968,593)	(18,443,088)
Foreclosed assets		341,033	116,592
Other assets		283,744	12,074,724
<b>Increase/(decrease) in operating liabilities</b>			
Deposits and balances from banks and other financial institutions		10,217,924	(5,127,152)
Amounts payable under repurchase agreements		27,405,003	6,002,021
Current accounts and deposits from customers		9,261,095	(1,599,933)
Other liabilities		(1,792,211)	(1,744,609)
<b>Net cash from operating activities before income tax paid</b>		<b>18,601,505</b>	<b>13,118,471</b>
Income tax paid		(3,125,000)	(3,260,000)
<b>Cash flows from/used in operating activities</b>		<b>15,476,505</b>	<b>9,858,471</b>
<b>Cash flows from investing activities</b>			
Achievement (sale) of investment securities measured at fair value through other comprehensive income		1,853,467	(1,660,778)
Achievement (sale) of investment securities measured at amortized cost		13,375,445	5,615,351
Invest in our affiliates			
Achievement (sale) of property, plant and equipment and intangible assets		231,627	(335,917)
<b>Cash flows used in investing activities</b>		<b>15,460,539</b>	<b>3,618,656</b>
<b>Cash flows from financing activities</b>			
Proceeds from issuance of debt securities		4,466,937	5,781,169
Repayment of debt securities issued		(4,873,846)	(6,033,836)
Proceeds from borrowed funds		1,461,316	1,222,078
Repayment of borrowed funds		(2,098,673)	(1,766,015)
Dividends paid		(10,500,000)	(300,000)
Repayment of lease liability		(340,309)	254,700
<b>Cash flows (used in)/ from financing activities</b>		<b>(11,884,575)</b>	<b>(841,904)</b>
<b>Net increase in cash and cash equivalents</b>		<b>19,052,469</b>	<b>12,635,223</b>
Effect of changes in exchange rates on cash and cash equivalents		891,876	(1,211,347)
Effect of changes in ECL on cash and cash equivalents		(4,979)	(2,136)
Cash and cash equivalents as at the beginning of the year	14	39,267,755	36,606,515
<b>Cash and cash equivalents as at the end of the year</b>	14	<b>59,207,121</b>	<b>48,028,255</b>

The disclosure of information by payment and settlement organizations implementing monetary transfers of banks, credit organizations, insurance companies, insurance brokers, investment companies and Central depository

**REPORT TO BE PUBLISHED BY "ID BANK" CSJC**  
**Regarding main economic normatives**

**"ID BANK" CJSC Yerevan, RA, 13 Vardanants Str.**

(Name of Bank and location )

**Date** 01/04/25 to 30/06/2025

(in thousand AMD)

<b>Normatives</b>	<b>Actual size of normative calculated for the Bank</b>	<b>Permissible size of normative determined by CBA</b>	<b>No. of violations during the reporting quarter</b>
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
The minimum amount of statutory fund of the Bank	33,971,850	1,000,000	No violation
Minimum amount of total (private) equity	59,821,646	30,000,000	No violation
N <sub>1</sub> <sup>1</sup> The minimum ratio between Tier 1 fixed capital and risk-weighted assets	16.0%	6.2%	No violation
N <sub>1</sub> <sup>2</sup> The minimum ratio between Tier 1 capital and risk-weighted assets	16.0%	8.3%	No violation
N1 Minimum ratio between total capital and risk-weighted assets	17.1%	11.0%	No violation
N <sub>2</sub> <sup>1</sup> Minimum ratio between the Bank's amount of total assets expressed in all currencies and highly liquid assets expressed in all currencies	23.4%	15.0%	No violation
N <sub>2</sub> <sup>2</sup> Minimum ratio between the Bank's highly liquid assets expressed in all currencies and demand liabilities expressed in all currencies.	67.7%	60.0%	No violation
Ն23 Minimum ratio between the Bank's high liquid assets and net cash outflows in all currencies	160.0%	100.0%	No violation
Ն23 (FX) Minimum ratio between the Bank's high liquid assets and net cash outflows (for the significant currencies' group included in the first group)	210.0%	100.0%	No violation
Ն24 Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (in all currencies)	120.2%	100.0%	No violation
Ն24(FX) Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (for the significant currencies' group included in the first group)	167.4%	100.0%	No violation
N <sub>2</sub> <sup>11</sup> Minimum ratio between the Bank's highly liquid assets expressed with first group of foreign currencies and amount of total assets expressed with first group of foreign currencies.	32.9%	4.0%	No violation
N <sub>2</sub> <sup>21</sup> Minimum ratio between demand liabilities expressed with first group of foreign currencies and highly liquid assets expressed with first group of foreign currencies.	77.2%	10.0%	No violation
N <sub>3</sub> <sup>1</sup> Maximum amount of risk of one borrower	18.0%	20.0%	No violation
N <sub>3</sub> <sup>2</sup> Maximum amount of risk of major borrowers	100.2%	500.0%	No violation
N <sub>4</sub> <sup>1</sup> The maximum amount of risk of one individual related to the Bank	3.8%	5.0%	No violation
N <sub>4</sub> <sup>2</sup> Maximum amount of risk of all individuals related to the Bank	9.8%	20.0%	No violation
N <sub>5</sub> <sup>1</sup> The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.0%	10.0%	No violation
N <sub>5</sub> <sup>2</sup> The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	2.6%	5.0%	No violation
Minimum amount of statutory reserve allocated at CBA			
AMD	X	for AMD 4%,	No violation
FX	X	for FX 18% of which 12% in FX, 6% in AMD	No violation
The maximum amount of foreign currency position	3.1%	10%	No violation
Maximum amount according to separate foreign exchange position			
USD	0.5%	7%	No violation
EUR	0.0%	7%	No violation
RUB	0.0%	7%	No violation
Other	X	7%	No violation