



30-Sep-2024

## Interim financial reports

## Interim statement of profit or loss and other comprehensive income

30-Sep-2024

	Notes	01/07/2024 - 30/09/2024	01/01/2024 - 30/09/2024	01/07/2023 - 30/09/2023	01/01/2023 - 30/09/2023
		AMD'000	AMD'000	AMD'000	AMD'000
Interest income calculated using the effective interest method	6	7,989,202	22,743,020	6,722,654	18,829,721
Interest expense	6	(2,322,573)	(6,808,634)	(1,767,966)	(5,065,812)
<b>Net interest income</b>		<b>5,666,629</b>	<b>15,934,386</b>	<b>4,954,688</b>	<b>13,763,909</b>
Fee and commission income	7	3,378,623	9,277,180	2,583,247	7,284,652
Fee and commission expense	7	(2,772,093)	(7,258,215)	(1,740,256)	(4,921,412)
<b>Net fee and commission income/(expense)</b>		<b>606,530</b>	<b>2,018,965</b>	<b>842,991</b>	<b>2,363,240</b>
Net foreign exchange gain	8	2,170,702	6,808,529	1,847,149	4,711,166
Net gain on financial instruments at fair value through profit or loss	9	511,590	542,935	231,837	1,201,312
Net realised (loss)/gain on investment securities		6,837	24,214	1,580	(97,213)
Share of profits of associates accounted for using the equity method	16	248,276	847,750	-	-
Net other operating income	10	(32,109)	(58,189)	25,970	31,873
<b>Operating income</b>		<b>9,178,455</b>	<b>26,118,590</b>	<b>7,904,215</b>	<b>21,974,287</b>
Net impairment losses on financial instruments	11	(503,196)	(986,429)	(105,174)	(170,865)
Personnel expenses		(1,946,314)	(5,438,713)	(1,587,076)	(4,079,358)
Other general administrative expenses	12	(1,631,645)	(4,589,493)	(1,168,704)	(3,335,090)
<b>Profit before taxation with profit tax</b>		<b>5,097,300</b>	<b>15,103,955</b>	<b>5,043,261</b>	<b>14,388,974</b>
Income tax expense	13	(964,162)	(2,790,963)	(899,604)	(2,681,181)
<b>Profit for the year</b>		<b>4,133,138</b>	<b>12,312,992</b>	<b>4,143,657</b>	<b>11,707,793</b>
<b>Other comprehensive (loss)/income excluding income tax</b>					
<i>Items that are or may be reclassified subsequently to profit or loss:</i>					
Movement in fair value reserve for investment securities:					
- Net change in fair value	13	14,548	160,390	82,303	355,971
- Net amount reclassified to profit or loss	13	(45)	(1,738)	757	86,105
<i>Total items that are or may be reclassified subsequently to profit or loss</i>		<i>14,503</i>	<i>158,652</i>	<i>83,060</i>	<i>442,076</i>
<b>Other comprehensive loss for the year, excluding income tax</b>		<b>14,503</b>	<b>158,652</b>	<b>83,060</b>	<b>442,076</b>
<b>Total comprehensive income for the year</b>		<b>4,147,641</b>	<b>12,471,644</b>	<b>4,226,717</b>	<b>12,149,869</b>

M. Abrahamyan  
Chairman of the Board

A. Khachatryan  
Chief Accountant

**ID Bank CJSC**

Yerevan, RA, 13 Vardanants Str.

**Interim Statement of Financial Position**

30-Sep-2024

	Notes	30/09/24 AMD'000	31/12/23 AMD'000
<b>ASSETS</b>			
Cash and cash equivalents	14	42,289,737	36,606,515
Amounts receivable under reverse repurchase agreements	18	10,896,303	8,606,787
Loans and advances to banks and other financial institutions	17	58,261,535	63,515,077
Financial instruments measured at fair value through profit or loss		571,321	449,838
Investment securities measured at fair value through other comprehensive income	15	14,268,771	10,812,707
Investment securities measured at amortised cost	15		
- Held by the Bank		37,444,795	54,361,958
- Pledged under sale and repurchase agreements		18,908,740	6,646,146
Loans to customers	19	184,020,970	158,884,500
Repossessed assets	19	2,261,285	2,709,765
Investments in associates	16	7,654,995	7,575,245
Property, equipment and intangible assets	20	10,486,489	9,687,175
Right of use asset	21	3,542,452	3,188,475
Other assets	22	3,940,895	3,630,008
<b>Total assets</b>		<b>394,548,288</b>	<b>366,674,196</b>
<b>LIABILITIES</b>			
Amounts payable under repurchase agreements	24	21,026,019	8,010,540
Deposits and balances from banks and other financial institutions	23	53,537,081	57,310,415
Financial instruments measured at fair value through profit or loss		56,311	11,255
Current accounts and deposits from customers	26	215,829,189	209,920,125
Deferred tax liability		1,403,387	2,258,501
Debt securities issued	25	16,129,832	15,506,851
Current tax liabilities	13	770,583	442,859
Lease liability	21	3,851,568	3,415,391
Other liabilities	27	6,887,882	6,313,467
<b>Total liabilities</b>		<b>319,491,852</b>	<b>303,189,404</b>
<b>EQUITY</b>			
Share capital	28	33,971,850	33,971,850
Emission income		5,014,099	5,014,099
Fair value reserve for investment securities		278,144	119,492
Retained earnings		35,792,343	24,379,351
<b>Total equity</b>		<b>75,056,436</b>	<b>63,484,792</b>
<b>Total liabilities and equity</b>		<b>394,548,288</b>	<b>366,674,196</b>

AMD'000	Share capital	Emission income	Revaluation surplus for buildings	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2023 (checked)	33,971,850	5,014,099	96,918	(270,523)	19,859,725	<b>58,672,069</b>
<b>Total comprehensive income</b>						
Profit for the period	-	-	-	-	11,707,793	<b>11,707,793</b>
Dividends paid	-	-	-	-	(8,250,000)	<b>(8,250,000)</b>
<b>Other comprehensive financial result</b>						
<i>Items that are or may be reclassified subsequently to profit or loss:</i>						
- Net change in fair value of investment securities, excluding deferred tax	-	-	-	355,971	-	<b>355,971</b>
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	-	86,105	-	<b>86,105</b>
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	-	442,076	-	<b>442,076</b>
<b>Total other comprehensive financial result</b>	-	-	-	<b>442,076</b>	-	<b>442,076</b>
<b>Total comprehensive financial result for the year</b>	-	-	-	<b>442,076</b>	-	<b>442,076</b>
<b>Balance as at 30 September 2023 (unchecked)</b>	<b>33,971,850</b>	<b>5,014,099</b>	<b>96,918</b>	<b>171,553</b>	<b>23,317,518</b>	<b>62,571,938</b>
<b>AMD'000</b>	<b>Share capital</b>	<b>Emission income</b>	<b>Revaluation surplus for buildings</b>	<b>Fair value reserve for investment securities</b>	<b>Retained earnings</b>	<b>Total equity</b>
Balance as at 1 January 2024 (checked)	33,971,850	5,014,099	-	119,492	24,379,351	<b>63,484,792</b>
<b>Total comprehensive income</b>						
Profit for the year	-	-	-	-	12,312,992	<b>12,312,992</b>
Dividends paid	-	-	-	-	(900,000)	<b>(900,000)</b>
<b>Other comprehensive financial result</b>						
<i>Items that are or may be reclassified subsequently to profit or loss:</i>						
- Net change in fair value of investment securities, excluding deferred tax	-	-	-	160,390	-	<b>160,390</b>
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	-	(1,738)	-	<b>(1,738)</b>
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	-	158,652	-	<b>158,652</b>
<b>Other comprehensive financial result</b>	-	-	-	<b>158,652</b>	-	<b>158,652</b>
<b>Total comprehensive financial result for the year</b>	-	-	-	<b>158,652</b>	-	<b>158,652</b>
<b>Balance as at 30 September 2024 (unchecked)</b>	<b>33,971,850</b>	<b>5,014,099</b>	-	<b>278,144</b>	<b>35,792,343</b>	<b>75,056,436</b>

## Cash flow statement

30-Sep-2024

	Notes	30/09/24 AMD'000	30/09/23 AMD'000
<b>Cash flows from operating activities</b>			
Interest received		21,950,636	18,926,344
Interest payments		(6,075,029)	(3,663,906)
Commissions and other fees received		9,277,180	7,284,652
Commissions and other fees paid		(7,258,215)	(4,921,412)
Net payments from financial instruments at fair value through profit or loss		109,950	70,368
Net receipts from foreign exchange		7,298,798	5,858,052
Other income receipts		(475,007)	(410,019)
Personnel and other general administrative expenses payments		(10,277,053)	(9,175,553)
<b>(Increase)/decrease in operating assets</b>			
Financial instrument measured at fair value through profit or loss		270,161	713,980
Amounts receivable under reverse repurchase agreements		(2,330,609)	6,972,012
Loans and advances to banks and other financial institutions		(12,553,790)	(1,943,508)
Loans to customers		(26,818,030)	(21,415,713)
Other assets		17,711,922	15,480,656
<b>Increase/(decrease) in operating liabilities</b>			
Deposits and balances from banks and other financial institutions		(5,739,733)	(3,704,725)
Amounts payable under repurchase agreements		13,015,479	9,011,401
Current accounts and deposits from customers		10,668,654	18,481,486
Other liabilities		1,857,371	1,205,667
<b>Net cash from operating activities before income tax paid</b>		<b>10,632,685</b>	<b>38,769,782</b>
Income tax paid		(3,675,000)	(3,711,875)
<b>Cash flows from/used in operating activities</b>		<b>6,957,685</b>	<b>35,057,907</b>
<b>Cash flows from investing activities</b>			
Acquisition of investment securities measured at FVOCI		(3,706,092)	(2,736,961)
Acquisition of investment securities measured at amortised cost		3,150,774	12,290,574
Proceeds from sale and repayment of investment securities measured at FVOCI		117,266	(27,327)
Purchases of property, equipment and intangible assets		(1,087,951)	(300,497)
Sale of property, equipment and intangible assets		36,033	50,381
<b>Cash flows used in investing activities</b>		<b>(721,970)</b>	<b>2,276,170</b>
<b>Cash flows from financing activities</b>			
Proceeds from issuance of debt securities		7,780,109	6,131,217
Repayment of debt securities issued		(6,590,031)	(3,916,319)
Proceeds from borrowed funds		2,245,889	9,558,599
Repayment of borrowed funds		(2,077,317)	(2,285,028)
Dividends paid		(900,000)	(8,250,000.0000)
Repayment of lease liability		442,574	(197,489)
<b>Cash flows (used in)/ from financing activities</b>		<b>901,224</b>	<b>1,040,980</b>
<b>Net increase in cash and cash equivalents</b>		<b>7,136,939</b>	<b>38,375,057</b>
Effect of changes in exchange rates on cash and cash equivalents		(1,453,431)	(365,209)
Effect of changes in ECL on cash and cash equivalents		(286)	347
Cash and cash equivalents as at the beginning of the year	14	36,606,515	36,273,430
<b>Cash and cash equivalents as at the end of the year</b>	14	<b>42,289,737</b>	<b>74,283,625</b>

The disclosure of information by payment and settlement organizations implementing monetary transfers of banks, credit organizations, insurance companies, insurance brokers, investment companies and Central depository

**REPORT TO BE PUBLISHED BY "ID BANK" CSJC  
Regarding main economic normatives**

**"ID BANK" CJSC Yerevan, RA, 13 Vardanants Str.**

(Name of Bank and location )

Date **01/07/24 to 30/09/24**

(in thousand AMD)

<b>Normatives</b>	<b>Actual size of normative calculated for the Bank</b>	<b>Permissible size of normative determined by CBA</b>	<b>No. of violations during the reporting quarter</b>
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
The minimum amount of statutory fund of the Bank	33,971,850	1,000,000	No violation
Minimum amount of total (private) equity	55,728,969	30,000,000	No violation
N <sub>1</sub> <sup>1</sup> The minimum ratio between Tier 1 fixed capital and risk-weighted assets	18.0%	6.2%	No violation
N <sub>1</sub> <sup>2</sup> The minimum ratio between Tier 1 capital and risk-weighted assets	18.0%	8.3%	No violation
N1 Minimum ratio between total capital and risk-weighted assets	19.1%	11.0%	No violation
N <sub>2</sub> <sup>1</sup> Minimum ratio between the Bank's amount of total assets expressed in all currencies and highly liquid assets expressed in all currencies	30.1%	15.0%	No violation
N <sub>2</sub> <sup>2</sup> Minimum ratio between the Bank's highly liquid assets expressed in all currencies and demand liabilities expressed in all currencies.	67.1%	60.0%	No violation
Ն <sub>23</sub> Minimum ratio between the Bank's high liquid assets and net cash outflows in all currencies	198.9%	100.0%	No violation
Ն <sub>23</sub> (FX) Minimum ratio between the Bank's high liquid assets and net cash outflows (for the significant currencies' group included in the first group)	259.7%	100.0%	No violation
Ն <sub>24</sub> Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (in all currencies)	110.2%	100.0%	No violation
Ն <sub>24</sub> (FX) Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (for the significant currencies' group included in the first group)	148.6%	100.0%	No violation
N <sub>2</sub> <sup>11</sup> Minimum ratio between the Bank's highly liquid assets expressed with first group of foreign currencies and amount of total assets expressed with first group of foreign currencies.	41.0%	4.0%	No violation
N <sub>2</sub> <sup>21</sup> Minimum ratio between demand liabilities expressed with first group of foreign currencies and highly liquid assets expressed with first group of foreign currencies.	68.3%	10.0%	No violation
N <sub>3</sub> <sup>1</sup> Maximum amount of risk of one borrower	11.0%	20.0%	No violation
N <sub>3</sub> <sup>2</sup> Maximum amount of risk of major borrowers	101.6%	500.0%	No violation
N <sub>4</sub> <sup>1</sup> The maximum amount of risk of one individual related to the Bank	3.9%	5.0%	No violation
N <sub>4</sub> <sup>2</sup> Maximum amount of risk of all individuals related to the Bank	8.5%	20.0%	No violation
N <sub>5</sub> <sup>1</sup> The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.0%	10.0%	No violation
N <sub>5</sub> <sup>2</sup> The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.0%	5.0%	No violation
Minimum amount of statutory reserve allocated at CBA	X	for AMD 4%, for FX 18% of which 12% in FX, 6% in AMD	No violation
The maximum amount of foreign currency position	0.2%	10%	No violation
Maximum amount according to separate foreign exchange position			
USD	0.0%	7%	No violation
EUR	1.6%		
RUB	0.0%		
Other	X		