



31-Dec-2024

Interim financial reports

Interim statement of profit or loss and other comprehensive income

31-Dec-2024

	Notes	01/10/2024 - 31/12/2024	01/01/2024 - 31/12/2024	01/10/2023 - 31/12/2023	01/01/2023 - 31/12/2023
		AMD'000	AMD'000	AMD'000	AMD'000
Interest income calculated using the effective interest method	6	8,789,421	31,532,441	7,101,328	25,931,049
Interest expense	6	(2,573,344)	(9,381,978)	(2,032,609)	(7,098,421)
Net interest income		6,216,077	22,150,463	5,068,719	18,832,628
Fee and commission income	7	3,813,450	13,090,630	3,076,786	10,361,438
Fee and commission expense	7	(2,670,403)	(9,928,618)	(1,941,648)	(6,863,060)
Net fee and commission income/(expense)		1,143,047	3,162,012	1,135,138	3,498,378
Net foreign exchange gain	8	2,488,009	9,296,538	2,748,981	7,460,147
Net gain on financial instruments at fair value through profit or loss	9	(14,673)	528,262	(132,039)	1,069,273
Net realised (loss)/gain on investment securities		9,807	34,021	3,493	(93,720)
Share of profits of associates accounted for using the equity method	16	225,842	1,073,592	575,245	575,245
Net other operating income	10	48,541	(9,648)	201,603	233,476
Operating income		10,116,650	36,235,240	9,601,140	31,575,427
Net impairment losses on financial instruments	11	(643,898)	(1,630,327)	(211,135)	(382,000)
Personnel expenses		(3,539,594)	(8,978,307)	(3,190,387)	(7,269,745)
Other general administrative expenses	12	(1,852,180)	(6,441,673)	(1,406,694)	(4,741,784)
Profit before taxation with profit tax		4,080,978	19,184,933	4,792,924	19,181,898
Income tax expense	13	(612,576)	(3,403,539)	(743,587)	(3,424,768)
Profit for the year		3,468,402	15,781,394	4,049,337	15,757,130
Other comprehensive (loss)/income excluding income tax					
<i>Items that are or may be reclassified subsequently to profit or loss:</i>					
Movement in fair value reserve for investment securities:					
- Net change in fair value	13	118,182	278,572	(53,741)	302,230
- Net amount reclassified to profit or loss	13	901	(837)	1,681	87,786
<i>Total items that are or may be reclassified subsequently to profit or loss</i>		<i>119,083</i>	<i>277,735</i>	<i>(52,060)</i>	<i>390,016</i>
Other comprehensive loss for the year, excluding income tax		119,083	277,735	(52,060)	390,016
Total comprehensive income for the year		3,587,485	16,059,129	3,997,277	16,147,146

A. Asatryan
Deputy Chairman of the Board,
Director of Investment Business
Replacement Order – 46-A dated 08.01.2025

A. Khachatryan
Chief Accountant

ID Bank CJSC

Yerevan, RA, 13 Vardanants Str.

Interim Statement of Financial Position

31-Dec-2024

	Notes	31/12/24 AMD'000	31/12/23 AMD'000
ASSETS			
Cash and cash equivalents	14	39,104,959	36,606,515
Amounts receivable under reverse repurchase agreements	18	14,606,422	8,606,787
Loans and advances to banks and other financial institutions	17	62,088,643	63,515,077
Financial instruments measured at fair value through profit or loss		870,332	449,838
Investment securities measured at fair value through other comprehensive income	15		
- Held by the Bank		15,339,459	10,812,707
- Pledged under sale and repurchase agreements		385,583	-
Investment securities measured at amortised cost	15		
- Held by the Bank		46,323,506	54,361,958
- Pledged under sale and repurchase agreements		14,692,076	6,646,146
Loans to customers	19	200,859,001	158,884,500
Repossessed assets	19	2,020,530	2,709,765
Investments in associates	16	7,568,836	7,575,245
Property, equipment and intangible assets	20	10,929,352	9,687,175
Right of use asset	21	3,456,651	3,188,475
Other assets	22	4,196,520	3,630,008
Total assets		422,441,870	366,674,196
LIABILITIES			
Amounts payable under repurchase agreements	24	17,095,588	8,010,540
Deposits and balances from banks and other financial institutions	23	71,711,413	57,310,415
Financial instruments measured at fair value through profit or loss		-	11,255
Current accounts and deposits from customers	26	223,020,022	209,920,125
Deferred tax liability		2,073,310	2,258,501
Debt securities issued	25	17,120,222	15,506,851
Current tax liabilities	13	337,071	442,859
Lease liability	21	3,799,406	3,415,391
Other liabilities	27	9,340,917	6,313,467
Total liabilities		344,497,949	303,189,404
EQUITY			
Share capital	28	33,971,850	33,971,850
Emission income		5,014,099	5,014,099
Fair value reserve for investment securities		397,227	119,492
Retained earnings		38,560,745	24,379,351
Total equity		77,943,921	63,484,792
Total liabilities and equity		422,441,870	366,674,196

ID Bank CJSC
Yerevan, RA, 13 Vardanants Str.
Statement of Changes in Equity
31-Dec-2024

AMD'000	Share capital	Emission income	Revaluation surplus for buildings	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2023 (checked)	33,971,850	5,014,099	96,917	(270,524)	19,859,721	58,672,063
Total comprehensive income						
Profit for the period	-	-	-	-	15,757,130	15,757,130
Dividends paid	-	-	-	-	(11,237,500)	(11,237,500)
Other comprehensive financial result						
<i>Items that are or may be reclassified subsequently to profit or loss:</i>						
- Net change in fair value of investment securities, excluding deferred tax	-	-	-	302,230	-	302,230
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	-	87,786	-	87,786
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	-	390,016	-	390,016
Total other comprehensive financial result	-	-	-	390,016	-	390,016
Total comprehensive financial result for the year	-	-	-	390,016	-	390,016
Transfer from revaluation to growth retained earnings	-	-	(96,917)	-	-	(96,917)
Balance as at 31 December 2023 (checked)	33,971,850	5,014,099	-	119,492	24,379,351	63,484,792
AMD'000	Share capital	Emission income	Revaluation surplus for buildings	Fair value reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2024 (checked)	33,971,850	5,014,099	-	119,492	24,379,351	63,484,792
Total comprehensive income						
Profit for the year	-	-	-	-	15,781,394	15,781,394
Dividends paid	-	-	-	-	(1,600,000)	(1,600,000)
Other comprehensive financial result						
<i>Items that are or may be reclassified subsequently to profit or loss:</i>						
- Net change in fair value of investment securities, excluding deferred tax	-	-	-	278,572	-	278,572
- Net change in fair value of investment securities transferred to profit or loss, excluding deferred tax	-	-	-	(837)	-	(837)
<i>Total items that are or may be reclassified subsequently to profit or loss</i>	-	-	-	277,735	-	277,735
Other comprehensive financial result	-	-	-	277,735	-	277,735
Total comprehensive financial result for the year	-	-	-	277,735	-	277,735
Balance as at 31 December 2024 (unchecked)	33,971,850	5,014,099	-	397,227	38,560,745	77,943,921

Notes	31/12/24 AMD'000	31/12/23 AMD'000
Cash flows from operating activities		
Interest received	30,180,430	26,275,698
Interest payments	(9,020,022)	(6,746,112)
Commissions and other fees received	13,090,630	10,361,438
Commissions and other fees paid	(9,928,618)	(6,863,060)
Net payments from financial instruments at fair value through profit or loss	123,012	272,222
Net receipts from foreign exchange	9,692,900	8,288,866
Other income receipts	(639,997)	288,183
Personnel and other general administrative expenses payments	(15,748,338)	(9,147,534)
(Increase)/decrease in operating assets		
Financial instrument measured at fair value through profit or loss	345,575	678,417
Amounts receivable under reverse repurchase agreements	(6,011,026)	7,293,125
Loans and advances to banks and other financial institutions	(8,626,822)	(20,856,671)
Loans to customers	(44,174,133)	(38,058,088)
Other assets	11,002,965	310,025
Increase/(decrease) in operating liabilities		
Deposits and balances from banks and other financial institutions	15,022,979	9,376,019
Amounts payable under repurchase agreements	9,085,048	8,007,628
Current accounts and deposits from customers	18,812,023	18,339,456
Other liabilities	655,927	104,285
Net cash from operating activities before income tax paid	13,862,533	7,923,897
Income tax paid	(4,125,000)	(4,133,155)
Cash flows from/used in operating activities	9,737,533	3,790,742
Cash flows from investing activities		
Acquisition of investment securities measured at FVOCI	(4,887,524)	(11,910,651)
Acquisition of investment securities measured at amortised cost	(46,290,526)	(56,426,143)
Proceeds from sale and repayment of investment securities measured at FVOCI	130,867	9,463,826
Proceeds from sale and repayment of investment securities measured at amortised cost	45,337,417	65,443,788
Invest in our affiliates	1,080,000	(7,000,000)
Purchases of property, equipment and intangible assets	(1,471,667)	(3,493,292)
Sale of property, equipment and intangible assets	37,252	8,124
Cash flows used in investing activities	(6,064,181)	(3,914,348)
Cash flows from financing activities		
Proceeds from issuance of debt securities	9,265,067	6,208,154
Repayment of debt securities issued	(7,416,253)	(3,982,629)
Proceeds from borrowed funds	3,678,363	11,517,476
Repayment of borrowed funds	(3,706,737)	(3,290,975)
Dividends paid	(1,600,000)	(11,237,500)
Repayment of lease liability	387,115	(276,834)
Cash flows (used in)/ from financing activities	607,555	(1,062,308)
Net increase in cash and cash equivalents	4,280,907	(1,185,914)
Effect of changes in exchange rates on cash and cash equivalents	(1,783,220)	1,520,173
Effect of changes in ECL on cash and cash equivalents	757	(1,174)
Cash and cash equivalents as at the beginning of the year	14 36,606,515	36,273,430
Cash and cash equivalents as at the end of the year	14 39,104,959	36,606,515

The disclosure of information by payment and settlement organizations implementing monetary transfers of banks, credit organizations, insurance companies, insurance brokers, investment companies and Central depository

**REPORT TO BE PUBLISHED BY "ID BANK" CSJC
Regarding main economic normatives**

"ID BANK" CJSC Yerevan, RA, 13 Vardanants Str.

(Name of Bank and location)

Date **01/10/24 to 31/12/24**

(in thousand AMD)

Normatives	Actual size of normative calculated for the Bank	Permissible size of normative determined by CBA	No. of violations during the reporting quarter
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
The minimum amount of statutory fund of the Bank	33,971,850	1,000,000	No violation
Minimum amount of total (private) equity	58,883,858	30,000,000	No violation
N ₁ ¹ The minimum ratio between Tier 1 fixed capital and risk-weighted assets	18.2%	6.2%	No violation
N ₁ ² The minimum ratio between Tier 1 capital and risk-weighted assets	18.2%	8.3%	No violation
N1 Minimum ratio between total capital and risk-weighted assets	19.3%	11.0%	No violation
N ₂ ¹ Minimum ratio between the Bank's amount of total assets expressed in all currencies and highly liquid assets expressed in all currencies	30.9%	15.0%	No violation
N ₂ ² Minimum ratio between the Bank's highly liquid assets expressed in all currencies and demand liabilities expressed in all currencies.	76.6%	60.0%	No violation
Ն ₂₃ Minimum ratio between the Bank's high liquid assets and net cash outflows in all currencies	162.1%	100.0%	No violation
Ն ₂₃ (FX) Minimum ratio between the Bank's high liquid assets and net cash outflows (for the significant currencies' group included in the first group)	347.1%	100.0%	No violation
Ն ₂₄ Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (in all currencies)	118.7%	100.0%	No violation
Ն ₂₄ (FX) Minimum ratio between fixed assets available to the bank and fixed assets required by the bank (for the significant currencies' group included in the first group)	189.7%	100.0%	No violation
N ₂ ¹¹ Minimum ratio between the Bank's highly liquid assets expressed with first group of foreign currencies and amount of total assets expressed with first group of foreign currencies.	40.1%	4.0%	No violation
N ₂ ²¹ Minimum ratio between demand liabilities expressed with first group of foreign currencies and highly liquid assets expressed with first group of foreign currencies.	80.2%	10.0%	No violation
N ₃ ¹ Maximum amount of risk of one borrower	10.2%	20.0%	No violation
N ₃ ² Maximum amount of risk of major borrowers	81.3%	500.0%	No violation
N ₄ ¹ The maximum amount of risk of one individual related to the Bank	3.6%	5.0%	No violation
N ₄ ² Maximum amount of risk of all individuals related to the Bank	11.7%	20.0%	No violation
N ₅ ¹ The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.0%	10.0%	No violation
N ₅ ² The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.0%	5.0%	No violation
Minimum amount of statutory reserve allocated at CBA	X	for AMD 4%, for FX 18% of which 12% in FX, 6% in AMD	No violation
The maximum amount of foreign currency position	2.7%	10%	No violation
Maximum amount according to separate foreign exchange position			
USD	1.3%	7%	No violation
EUR	0.2%		
RUB	1.3%		
Other	X		