

INFORMATION BULLETIN

1	Purpose of the loan		Loans to purchase of fixed and working assets, financing of receivables occurred from purchase of working assets
2	Borrower		RA resident/nonresident legal entities and private entrepreneurs
3	Currency		USD
4	Minimum maturity		14 days
5	Maximum maturity		1095 days
6	Loan amount	minimum	50 000 USD
		maximum	Limited to according to internal regulations

7	Annual interest rate	For the first 180 days after the effective date of the agreement	6.9%
		Starting from the 181 st day of the effective date of the agreement till the maturity date	10.9%
8	Loan application processing fee	Not applicable	
9	Upfront fee	0.5% of the loan amount in a single payment	
10	Grace period for repayment of the principal amount	Maximum 6 month starting from the effective date of the agreement	
11	Loan and interest repayment	1. On annuity basis, aggregate amount of the principal and the interest to be paid at equal monthly frequency, 2. Descent, equal payment of principal and interest amount on monthly basis.	
12	Minimum business history (uninterrupted)	12 months	

1 3	Opening/maintenance of bank account	According to tariffs
1 4	Cashing fee	According to the rates applicable at the Bank (cashing of the loan amount or a part thereof can be limited by the decision of competent authority of the Bank (cashing here means transfer of facilities from the Borrower's account to other account opened with the Bank or other banks))
1 5	Eligible age of the borrower/guarantor	Eligible age of private entrepreneurs, physical persons should not exceed 70 at the time of maturity.
1 6	Requirements to the credit history of the Borrower (including participants held 10% and more in its charter capital) /guarantors	<ol style="list-style-type: none"> 1. No overdue /classified obligations as of the date of loan application, 2. Good or neutral credit history acceptable by the Bank, according to the internal legal acts of the Bank, 3. Credit history requirements for other participants and parties closely related with the borrowers can be presented by the decision of the competent authorities of the Bank.
1 7	Acceptable security/collateral	<ul style="list-style-type: none"> • Real property, • Fixed assets (equipment, techniques, other property), • Vehicles, • Working assets, • Receivables rights, • Cash flows, • Guarantees, warranties, • Cash, • Precious metals (items) * • Shares,

		<ul style="list-style-type: none"> • Securities, • Right of collateral • Other property or property right allowed by the RA legislation.
1 8	Loan to collateral ratio	According to the internal legal acts applicable by the Bank
1 9	Insurance of collateral	The subject of collateral should be insured from the appraised market value if the subject of collateral is vehicle. The competent authority of the Bank, which takes the decision on the loan can require insurance for the subject of collateral for all other types of collateral.
* Gold items are appraised according to the rates applicable at the Bank		
2 0	Fine, penalty	For overdue principal amount - 0.1% daily
		For overdue interest amount - 0.1% daily
		0 early repayment fee shall be applicable for repayment of the loan within the first 180 days, starting from the 181 st day fine shall be established in the amount of 3% of the early repaid amount
2 1	Where to apply	Branches of the Bank, Head office

2 2	Maximum term of taking decision	15 business days after presenting complete file of documents required by the Bank
2 3	Term of giving notice to the client on taken decision	1 business day
2 4	Validity term of the decision	30 business days
2 5	Term of re-approval	Maximum once, within 10 business days after expiration of the validity term of the decision, under the terms of financing, applicable as of the day of re-approval
2 6	Term of extending the loan	According to the internal legal acts of the Bank

How to calculate interests

Interest amount is applied to the reduced balance with the account of 365 days a year.

ATTENTION: THE INTEREST ACCRUED TO THE CREDIT AMOUNT IS CALCULATED ON THE BASIS OF NOMINAL INTEREST RATE.

Exchange rate effect

Considering the fact that the Bank provides loans in both Armenian drams and foreign currency, the borrower should

understand that foreign currency fluctuations can have either positive or negative impact on the loan repayment

Loan request rejection

Upon request of the client the Bank can provide information on rejecting the loan in written form.

ATTENTION: IN CASE OF FAILURE TO REPAY THE LOAN INTEREST AND/OR PRINCIPAL WHEN DUE YOUR ASSETS CAN BE SEIZED. THE INFORMATION ABOUT YOUR OVERDUE LIABILITIES SHALL BE RECORDED IN THE CREDIT REGISTER.

If the funds received as a result of disposal of pledged property are not enough to cover the borrower's liabilities under the loan, such liabilities shall be paid on the account of other equivalent assets of the borrower.