

INFORMATION BULLETIN

Rates		
Types of guarantees		
Providing guarantee	Secured with funds ³	Secured with other assets
Bid bond		
a) for up to 20 million Armenian drams	0.5% lump sum, minimum 15 000 Armenian drams	1% lump sum, minimum 30 000 Armenian drams
b) for the amount above 20 million Armenian drams	Negotiable	
Other types of guarantee		
a) up to 12 month maturity	0.5% lump sum, minimum 15 000 Armenian drams	1.5% lump sum, minimum 30 000 Armenian drams

b) above 12 month maturity	1% annual, minimum 15,000 Armenian drams per annum	2% annually, minimum 30,000 Armenian drams per annum
Confirmation/ providing guarantee by the intermediate Bank	Negotiable	
Amendments or cancellation of the terms of guarantee	25 000 Armenian drams In case of increase of the guarantee amount or extension of the guarantee validity period, an additional guarantee issuance fee shall be charged pro rata the increased amount/extended period.	
Payment on demand under the guarantee	0,15% minimum 50 000 Armenian drams	
Guarantees received from other banks		
Advising of guarantee, including advising of each amendment of guarantee	25 000 Armenian drams	
Providing a guarantee for the counter guarantee of another bank	Negotiable	
Drawing a claim under the guarantee	50 000 Armenian drams	

¹ The given rates are applicable to the Standby LCs.

²Commissions of other banks, postal/communication costs are charged as per actual amount.

³A fee will be charged in case the cash collateral deposited with the bank is replaced with other collateral. The fee will constitute the difference between the fee already charged for the issued guarantee and the fee for the guarantee secured by other assets