

The terms mentioned in the bulletin may have been changed.

If you are reviewing the bulletin on the website of the Bank, please pay attention to the action date of the information bulletin.

If you are reviewing the bulletin at the premises of the Bank or in a paper form, please visit the Bank's website [www.idbank.am](http://www.idbank.am) for detailed information (paying attention to the action date of the information bulletin), apply to any branch of the Bank or contact the Bank's Call center at 010 59 33 33 or 060 27 33 33.


### INFORMATION BULLETIN OF "BUSINESS ON DEMAND" DEPOSIT

1. Define the interest rates of "IDBank" CJSC demand deposit attracted from legal entities (including private entrepreneurs) as follows:

Term	Simple annual interest rate			
	AMD	USD	EUR	RUR
On demand	0%	0%	0%	0%

2. The Depositor can be a legal entity (including private entrepreneurs) holding a current, card, savings or special bank account with the Bank (except for cases provided by internal legal acts of the Bank), an entity who does not have a status of a legal entity, who has entered into or wants to enter into a Bank deposit agreement (hereinafter referred to as Agreement) with the Bank.
3. Minimum deposit amount is AMD 100,000 (one hundred thousand) or its equivalent amount in USD, EUR, RUR which must be maintained in order to receive the interest specified in paragraph 1 of this information bulletin.
4. During the term of the Agreement the depositor may increase or decrease the deposit amount, and the interest rate shall be calculated on the daily deposit balance unless otherwise stipulated by the Agreement.
5. Interest accrued on the deposit is paid on a monthly basis or within the period specified in the Agreement.
6. Upon the request of the depositor the interest amount accrued on the deposit in foreign currency may be paid in the currency of the deposit, except for cases stipulated by RA Central Bank. In case of foreign currency deposits, unless the client requested to receive the interest amount in the given currency, such interest is paid in AMD at the foreign currency exchange purchase rate of the given currency defined by the Bank at the moment of payment (in this case the Depositor must have any type of banking account in AMD in the Bank).

7. Interest towards the deposit is accrued for the calendar days within the period from the date of placement of the Deposit until returning it to the depositor or until the day which precedes the day of writing off the deposit from the depositor's account on other grounds.
8. In cases provided for in the Agreement or upon the written request of the depositor the interest accrued on the deposit during the term of the agreement may be added (capitalized) to the amount of the deposit at the frequency of payment of interest indicated in the Agreement.
9. The Bank is entitled to unilaterally change the interest amounts to be paid against demand deposits and funds available on the banking account by publishing them on the official website of the Bank 15 (fifteen) days before they come into force.
10. Disputes arising between the parties are settled through negotiations between the parties, or, in case of failure to reach an agreement, in the order defined by RA legislation.
- 11. The Client has the right to communicate with the Bank through a preferred means of communication: e-mail or regular post. The electronic means of communication is the most comfortable. It is available in 24/7 regime and is free of the risk of losing information in paper as well as ensures confidentiality.**
12. The tariffs for provision of copies of deposit account statements and payment documents as well as other information are defined according to expiration dates of concluded transactions, in the amounts of tariffs for provision of current account statements (according to the ["Tariffs of bank accounts, transfers and other services rendered by "ID Bank" CJSC"](#)).
13. Deposit account statements are provided to the client at the interval specified in the Agreement which shall not exceed one month.
14. In case of deposits attracted from private entrepreneurs the following provisions shall apply in addition to the abovementioned:
  - 1) Refundability of deposits is guaranteed by the RA Law on "Guarantee of Remuneration of Bank Deposits of Physical Entities".
  - 2) Remuneration of bank deposits of physical entities is guaranteed by "Deposit guarantee fund of Armenia" in the deposit amounts subject to remuneration, particularly:

Remuneration of bank deposits of physical entities of "IDBank" CJSC is guaranteed by "Deposit guarantee fund of Armenia" in the deposit amounts subject to remuneration, particularly:				
Currency structure of deposit	If you hold only a bank deposit in AMD in the same bank	If you hold only bank deposit in a foreign currency in the same bank	If you hold bank deposits both in AMD and in foreign currency in the same bank	
			If the deposit in AMD is less than AMD 7 million AMD	If the deposit in AMD exceeds AMD 7 million
Maximum amount guaranteed deposit	AMD 16 million	AMD 7 million	AMD 16 million (only the deposit in ADM is guaranteed)	AMD 7 million (the bank deposit in AMD will be guaranteed in full, and the bank deposit in a foreign currency will be guaranteed in the amount of difference between AMD 7 million and the bank deposit in AMD subject to

				reimbursement)
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- 3) The Bank reserves the right of a tax agent to calculate and pay income tax (10%) from interest received against deposit as defined by law.
  - 4) The Depositor has the right to submit claims arising within the scopes of the deposit transaction to the Financial System Mediator (in an order defined by RA law on “Financial System Mediator”) located at Elite Plaza” Business Center, 7<sup>th</sup> floor, 15 Khorenatsi str., Yerevan 0010, Armenia, tel. (+374 60) 70-11-11. Fax (+374 10) 58-24-21, e-mail: [info@fsm.am](mailto:info@fsm.am) (or, in case of an arbitration agreement between the Bank and the client, to the corresponding arbitration tribunal) or to the RA Central Bank.
  - 5) The Bank is obliged to provide the depositor with a final response within 10 (ten) business days after receipt of complaint-claim. In case of disagreement with the Bank’s final written response or failure to receive any response from the Bank within 10 (ten) business days after receipt of the complaint–claim by the Bank, the depositor reserves the right to submit its claim to the Financial System Mediator within 6 months. Moreover, in case the amount of the property claim does not exceed 500,000 (five hundred thousand) AMD or equivalent in foreign currency, the decisions of the financial system cannot be challenged by the Bank.
15. **ATTENTION – INTEREST ON FUNDS AVAILABLE ON YOUR ACCOUNT IS CALCULATED BASED ON THE NOMINAL INTEREST RATE. AND THE ANNUAL PERCENTAGE YIELD INDICATES THE INCOME OF THE CLIENT TO BE RECEIVED AS A RESULT OF MAKING MANDATORY DEPOSIT PAYMENTS AND RECEIVING THE EARNED INTEREST AMOUNTS AT DEFINED INTERVALS. THE ORDER OF CALCULATION OF ANNUAL PERCENTAGE YIELD IS AVAILABLE AT THE FOLLOWING LINK: [Annual percentage yield calculation](#).**
16. The annual percentage yield of “Business demand” deposit can be found at the following link: [Annual percentage yield of “Business demand” deposit](#), furthermore, the annual percentage yield (APY) can change depending on the days of the deposit term. The calculation has been performed according to the following formula:

$$A = \sum_{n=1}^N \frac{K_n}{(1 + APY)^{\frac{D_n}{365}}}$$

Where:

- APY is the annual percentage yield,
- A is the initial deposit amount,
- n is the serial number of cash flow against deposit,
- N is the last number of cash flows against the deposit (including cash flow at the moment of opening the deposit) after which the deposit agreement term is considered to be expired



$K_n$  is the flows of capitalized interest amounts at the moment of opening a deposit and/or deposit opened during the term of the deposit, as well as mandatory payments if any.

$D_n$  is the number of days between the date of opening a deposit and each  $n$ -th deposit-related cash flow inclusive.

16. The following documents must be submitted to the Bank to place a deposit:
  - ✓ Identification document of the person acting on behalf of the legal entity
  - ✓ Identity document in case of PE depositor.
17. *For the purpose of proper study of the client as defined by RA law on "Combating money laundering and terrorism financing" the Bank may require additional documents or information based on "Know Your Client" principle.*
18. *According to the agreement with the USA based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information for the purpose of identification of the fact of the client being a US taxpayer.*
19. Account Holder's rights to manage the bank account and funds therein can be limited by a court decision based on applications submitted by judicial acts compulsory enforcement authorities or tax authorities.
20. Confiscation of funds from the account without the Account Holder's instruction can be performed by a court decision based on applications submitted by judicial acts compulsory enforcement authorities or tax authorities.

**ATTENTION: THE BANK IS CONTROLLED BY THE RA CENTRAL BANK**