

The terms mentioned in the bulletin may have been amended.

If you are looking through the bulletin on the website of the Bank, please pay attention to the effective date of the bulletin.

If you are looking through the bulletin in a paper form, please visit the Bank's website at www.idbank.am for detailed information (paying attention to the effective date of the bulletin), apply to any branch of the Bank or contact the Bank's Call center: 010 593333 or 060 273333.

		INFORMATION BULLETIN ON CREDIT LINES		
		Main terms and conditions		
1.	Loan type	Credit line		
2.	Purpose	Other		
3.	Currency	AMD		
4.	Minimum/maximum amount/limit of the credit line¹	Fourfold net income		
		MasterCard Standard	MasterCard Gold	Visa Platinum Visa Infinite Visa Signature
		AMD 200,000 - 1,500,000	AMD 1,500,001- 3,000,000	AMD 3,000,001 - 5,000,000
5.	Nominal annual interest rate	20%	20%	19%
6.	Effective annual interest rate²	21.86% - 23.85%	22.04%-22.72%	21.22% -22.39%
7.	Interest accrued on unused funds	Not calculated		
8.	Minimum term	12 months		
9.	Maximum term	60 months		
10.	Disbursement method	Non-cash, through payment card		
11.	Minimum monthly repayment amount of the credit line	5%		
12.	Grace period	Up to 45 days: no interest is accrued on the non-cash amount of the credit line used during the previous month (except for card to card transfers, intrabank		

¹ The amount of all unsecured loans of the borrower should not exceed tenfold of the net income.

² THE INTEREST AMOUNTS OF THE LOAN ARE CALCULATED AGAINST THE NOMINAL ANNUAL INTEREST RATE. THE INTEREST AMOUNT OF THE LOAN IS CALCULATED ON THE ACTUAL LOAN BALANCE, AND THE EFFECTIVE INTEREST RATE INDICATES HOW MUCH THE LOAN WOULD COST THE CLIENT GIVEN THE INTEREST AMOUNTS AND OTHER PAYMENTS WERE MADE ON TIME AND IN THE DEFINED AMOUNTS.

		and interbank transfers on the territory of the Republic of Armenia and between own accounts, if the client repays the used part of the credit line through the specified method before the 15th of the current month.
13.	Method of the credit line and interest repayment	Mandatory monthly cash deposit to the card account equal to the cumulative amount of the accrued interest and the amount of interest on the used funds as of the last day of the previous month as specified in clause 11 - before the 15th of the current month, and repayment of the credit line - at the end of the term.
14.	OTI coefficient³ Maximum total debt (monthly average) to net income (monthly average) ratio	45% - 55%
15.	Security	cash flows
16.	Credit line extension	1) The term of the credit line may be extended by the Bank in accordance with the terms and conditions defined in the information bulletin on this loan type, effective on the date of extension of the loan term, as well as based on the results of the internal analysis conducted by the Bank. 2) The client's credit line may be extended as a loan which is paid off in equal installments (annuity), as well as based on the results of the internal analysis conducted by the Bank.
		Requirements to the borrower
17.	Status	RA citizen physical entity
18.	Age restriction	The age of the borrower must be at least 21 years as of the date of acceptance of loan application and must not exceed 65 years by the end of loan term.
19.	Requirements to the credit history (good credit history)	1. Absence of existing overdue/classified liabilities (loan, credit line, overdraft, etc.) 2. Less than 30 total overdue days in terms of loan liabilities within a year (365 days) preceding the loan application acceptance date, or 3. Absence of credit history 4. The client must not be included in the list of undesirable clients of the Bank ⁴
20.	Requirements to the borrower's income	The composition and weights of income are defined in Appendix 1
		Commission fees

³ The 55% coefficient applies to clients employed in economy sectors defined in Appendix 2, while the 45% coefficient applies to all other clients.

Revolving credit lines are included in the calculation of the OTI ratio using the annuity repayment method, based on the size of the monthly loan repayment amount for a period of 60 months.

⁴ Legal relations regarding the classification of the client as undesirable are regulated by the procedure "On Defining the Criteria of Classification of Clients as Undesirable and Management of Relations with them" - https://idbank.am/information/helpfull-information/Classification_procedure_eng.pdf

21.	Application review fee	NE
22.	Loan disbursement one-off fee	NE
23.	Credit line monthly service fee	NE
24.	Payment card type	In accordance with tariffs set for specific cards, available through the following link: Payment cards information bulletin
25.	Insurance	Not required
		<i>FINES AND PENALTIES</i>
26.	Overdue loan, for each day of delay	0.1%
27.	Overdue loan interest, for each day of delay	0.1%
28.	Penalty for early loan repayment	NE
29.	Reasons for requesting early loan repayment	<p>The Bank is entitled to request early loan repayment if:</p> <ol style="list-style-type: none"> 1) The client renounces the payment card 2) The information submitted for receiving a loan is false or unreliable 3) Other reasons as stipulated by the agreement
		<i>Other terms and conditions</i>
30.	Positive factors for provision of the loan	<ol style="list-style-type: none"> 1) Compliance of the credit history with the lending conditions 2) Good credit score 3) Sufficient cash flows
31.	Credit line rejection factors	<ol style="list-style-type: none"> 1) Bad credit history 2) Information about the client that raises doubts about the information provided/declared by the client to the Bank; 3) Information about the client that raises doubts about the repayment of the loan; 4) Insufficient cash flows 5) Failure to provide an email 6) Other factors
32.	Maximum decision-making period	no later than 2 business days after the submission of all necessary documents to the Bank
33.	Notification of the client	1 business day following the decision-making <i>The Bank may inform the client about the decision on the loan provision on the premises of the Bank, by phone or by e-mail</i>
34.	Maximum validity period of the loan decision	15 business days <i>For the reasons specified in clause 24 of these terms and conditions, the Bank has the right to reject the provision of the approved loan even during the validity period of the decision.</i>
35.	Loan/credit line disbursement date	The date of signing the credit line agreement

36.	Place of acceptance of the loan application, processing and provision of the loan	All branches of the Bank
37.	Documents and information to be submitted by the client to the Bank	In accordance with Appendix 3

Appendix 1

Composition and weights of income

Nº	Types of income	Weight
1	Salary (other payments equated to it) received during the main working hours, based on professional skills and capabilities, and income (profit) received as a result of own entrepreneurial activity, substantiated by the relevant documents provided to the tax authorities of the Republic of Armenia)	100%
2	Income from rental received within at least 3 months prior to the date of acceptance of the loan application and supported by rental agreement/s concluded in accordance with the law ⁵ :	100%
3	Pension for long term service (employees of the Police of the Government of RA, RA Ministry of Defense, penitentiaries and other relevant institutions, pedagogues, judges, etc.), pension for the death of breadwinner, etc. (except for retirement pension and disability pension, in case of loss of a breadwinner).	100%
4	Rapid money transfers received at least 6 times within the 12 months preceding the date of acceptance of the loan application (in this case, regular transfers are those transfers that were made during the last 12 months on a monthly or a bi-monthly basis)	100%
5	Income from investments into state treasury bonds, CB RA securities, other securities, received at least within one year prior to the date of acceptance of the loan application	60%
6	Income received for paid works or rendered services over at least one year.	60%
7	Interest on funds (deposit) invested in the Bank and/or other financial institutions received at least within one year preceding the date of acceptance of the loan application, but not earlier than 3 months before the acceptance of the loan application.	50%

Appendix 2

Employees of economic sectors with a higher OTI ratio for provided credit lines:
<ul style="list-style-type: none"> - <i>Employees of budgetary institutions (institutions maintained at the expense of the state and/or municipal budgets)</i> - Employees of the RA healthcare sector - Employees of international organizations, embassies, representative offices in RA - Employees of state non-profit organizations - Employees of state and non-state institutions of higher vocational education - Employees of IT and telecommunications companies in RA - Employees of the RA banking system, credit organizations, audit firms - Employees of insurance and investment companies in RA

⁵ if the fee defined by the rental agreement differs from the actual rental fee, the rental fee estimated by the independent appraisal company shall be accepted.

- Organizations included in the energy infrastructure of RA
- Notaries of RA

Appendix 3

List of required information and documents

N/N	Name of the document	Submission	Limitation period
1.	Identity document of the borrower/guarantor	mandatory (original copy)	-
2.	Borrower's/guarantor's social card/public services number (PSN) or a reference on the absence of PSN (if available)/except for cases where an identity card was provided	mandatory (original copy)	-
3.	In case of transfer of salary/income to the Bank, the borrower submits a declaration to the Bank about the subsequent transfer of salary to "IDBank" CJSC.	Where necessary	
4.	Client's e-mail address	-	Active
5.	Borrower's income documentation⁶	Submission (original copy)	Limitation period
5.1	Statement of employment ^{7,8}	If available	Maximum 15 days
5.2	Statement of receiving pension (except for retirement pension and disability pension)	If available	-
5.3	Rental agreement concluded in accordance with the law	If available	-
5.4	Founding documents of the organization, reports submitted to the relevant authorized bodies over the last reporting period	If available	-

⁶ The documents specified in point 4 of this list are submitted in accordance with the type of income of the client (it is necessary to indicate at least one type of income).

⁷ If the client works for an individual entrepreneur, the Bank necessarily requires a bank account statement and/or a statement from the physical entity's individual account (including account alerts) provided by the SRC under the Government of the Republic of Armenia.

⁸ The statement of employment should necessarily contain information about the salary received and the position held by the borrower. The certificate must be issued with the date of submission, signed and sealed (if available) by the organization.

5.5	Documents confirming receipt of money transfers	If available	Maximum days	15
5.6	Documents confirming receipt of interest from funds (deposits) invested in the Bank/financial institutions - deposit agreement, bank account statement	If available		
5.7	Documents confirming the implementation of paid work or the provision of services (service agreements, certificates, declarations issued by individuals)	If available	-	

GENERAL PROVISIONS

1. Before the conclusion of a loan agreement, the Bank shall provide the client with the individual sheet of essential conditions of the loan to be provided to the client.
2. The Client has the right, without any reason, to unilaterally terminate the loan agreement within 7 (seven) working days after its conclusion (time for reflection), returning the loan amount received in full and paying the interest, calculated in accordance with the effective annual interest rate stipulated in the agreement.
3. In case of early repayment, the payments, generating the Bank's income, included in the total cost of crediting the borrower, shall be proportionally reduced.
4. The client is entitled to fulfil (repay) his/her contractual obligations ahead of schedule, irrespective of the fact if such a right is prescribed by the loan agreement or not.
5. Loan interest shall be calculated based on the nominal interest rate. Loan interest shall be calculated against actual loan balance.
6. The effective annual interest rate indicates the cost of the loan for the client given all the interest amounts and fees are repaid in the prescribed terms and amounts.
7. The procedure of effective annual interest rate calculation is presented through the following link: [Guideline on effective annual interest rate calculation.](#)
8. In case of foreign currency loans, the effective interest rate calculation is based on the exchange rate published on the official website of the RA Central Bank at the moment of provision of loan. The effective interest rate can change depending on the change of the exchange rate published on the official website of the RA Central Bank.
9. The interest amounts calculated against the principal loan amount may be paid in the loan currency upon the client's request.
10. In case of foreign currency loans, the changes in foreign currency exchange rates can impact the loan repayment.
11. In case of failure to make interest and loan repayments on time the pledged property and/or monetary funds can be confiscated under the procedure prescribed by law, and the Bank, within a maximum of three business days, shall provide the information about the client to the credit bureau, where the client's credit history record is maintained. The client is entitled to receive his/her credit history free of charge once a year from the credit bureau.
12. Bad credit history can prevent the borrower from obtaining a loan in the future.
13. In the event of client's failure to fulfil the liabilities, and in case the collateral is not sufficient to fulfil the client's liabilities, the liabilities can be repaid at the expense of other property of the client.
14. For the implementation of overdue liabilities, the repayments shall be made in the following order: cost of confiscation, including litigation expenses (if applicable), interest penalty, penalty for principal loan amount,

interest, service fee and commissions (if applicable) and principal loan amount. The lender is entitled to unilaterally change the order of repayments specified in this provision at any time.

15. Disputes arising between the parties can be settled by the Financial System Mediator (in the order prescribed by the RA law on “Financial System Mediator”), located at 0010, Yerevan, 15 M. Khorenatsi St, “Elite Plaza” business center, 7th floor, e-mail – info@fsm.am, telephone – (+37460) 701111, fax –(+37410) 582421. Moreover, if the property claim does not exceed AMD 250 000 (two hundred fifty thousand) or equivalent in foreign currency, the decisions of the Financial System Mediator cannot be challenged by the Bank.
16. To conduct a proper study of the client as defined by RA law on “Combating Money Laundering and Terrorism Financing”, the Bank may require additional documents or information based on “Know Your Client” principle.
17. In accordance with the agreement with the US based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information to determine whether the client is a US taxpayer.
18. The Client is entitled to communicate with the Bank through a preferred means of communication: e-mail or postal service. The electronic means of communication is the most comfortable. It is available 24/7 and is free of the risk of losing information in paper form, as well as ensures confidentiality.
19. The conditions on provision of statements, their copies, references during the validity of the loan agreement can be found at the following link: [Tariffs](#).
20. The list of branches and ATMs of the Bank, information on their location and working hours can be found at the following link: [Branches and ATMs](#).
21. Remote servicing by the Bank is provided through [IDBanking.am](#) online system and [Idram&IDBank](#).mobile application. The procedure and tariffs on rendering remote services are available in [“Public Terms on Rendering Remote Banking Services”](#).

ATTENTION! THE BANK IS CONTROLLED BY THE RA CENTRAL BANK