

Approved by decision No. 168-L
of the Board of "ID Bank" CJSC dated May 30, 2022
Effective since May 31, 2022

The terms in the summary are subject to change.

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If you are reading the summary in paper form, for more information, visit the Bank's website at www.idbank.am (paying attention to the summary validity period), contact any branch of the Bank or call the Bank's call center at the following numbers phones: 010 59 33 33, 060 27 33 33.

INFORMATION BULLETIN OF VISA PLATINUM BUSINESS PAYMENT CARD FOR RESIDENT AND NON-RESIDENT LEGAL ENTITIES AND PRIVATE ENTREPRENEURS OF RA ¹

	Card type	Visa Platinum Business	
1.	Card currency	AMD, USD, Euro, RUR	
2.	Card issue within 2-5 banking days ²	Free of charge	
3.	Card expiry date	5 years	
4.	Urgent card issue within one banking day ³ (AMD)	10,000	
5.	Opening a card account	Free of charge	
6.	Annual card account maintenance fee ^{4 5} (AMD)	For RA Residents	For Non-residents of RA
		60,000	100,000
7.	monthly card account maintenance fee ^{4 5} (AMD)	6,000	10,000

¹ If the client meets the description below, then the tariffs established for non-resident clients of the Republic of Armenia are applied:

- 1) a resident legal entity of the Republic of Armenia, in the authorized capital of which a total participation of 50% or more have:
 - ✓ foreign citizens, and / or
 - ✓ RA non-resident legal entities, and / or
 - ✓ A resident legal entity of the Republic of Armenia, in the authorized capital of which foreign citizens or non-resident legal entities of the Republic of Armenia have 50% and more percent participation.
- 2) A Private Entrepreneur registered in the Republic of Armenia, who is a foreign citizen;
- 3) the customer whose final beneficiary owner is a foreign citizen.

² Activation of the card is performed according to the "Payment Card Service Rules" of the Bank (hereinafter referred to as Rules) at the following link [Rules](#) through the ATMs of the Bank.

³ Urgent provision of the card is performed only in Vardanants branch of the Bank located at 13 Vardanants St., Yerevan, RA, phone numbers +37410 593333 , +37460 273333.

⁴ The frequency of charging for card maintenance is set monthly or annually at the request of the client. The annual service fee defined for the first year of operation of the card can be not charged with the consent of the competent body/person of the Bank.

⁵ The card service fee is charged from the card account which is based on the exchange rate defined by the Central Bank of RA for the given day.

8.	Minimum balance on the card account	Not defined	
9.	Interest rate calculable on a positive card account balance	Annual simple interest rate	Annual percentage yield
		0%	0%
10.	Issuance of the attached card (AMD)	For RA Residents	For Non-residents of RA
		Free of charge	20,000
11.	Annual Service Fee for attached card (AMD)	3,000	10,000
12.	Card blocking	Free of charge	
13.	Unlocking the card	Free of charge	
14.	Card re-issue in case of expired card	Free of charge	
15.	Issuance of a copy of the card in case of damage, unusability, loss / theft of the card or PIN-code (for the same card validity period) (AMD)	2,000	
16.	Entering the card into the international STOP-list (for 7 days in one region) (AMD)	10,000	
17.	Withdrawal of the card from the international STOP list	Free of charge	
18.	Monthly issuance of a card account statement in the Bank by e-mail	Free of charge	
19.	Additional provision of a card account statement in the Bank or by mail ⁶ , e-mail (AMD)	5,000	
20.	Connection to SMS service	Free of charge	
21.	Payment for each SMS	15 AMD	
22.	Card account replenishment	at the rate set by the Bank for the given day	
23.	Cash withdrawal at ATMs, cash points	For RA Residents	For Non-residents of RA
		AMD - 0.2%, Foreign currency - 0.5%	2.5%
24.	Cash withdrawal at ATMs and cash points of other banks of the ArCa system	1%	2.5%
25.	Cash withdrawal at ATMs and cash points of foreign banks that are not part of the ArCa system	1.5%, minimum 1500 AMD	3.5%, minimum 5,000 AMD
26.	Cash withdrawal from a card account without using a card	at the rate set by the Bank for the given day	
27.	Transfers from card to card	via ATM and other remote instruments	0.5%
		When transferring from a synchronized card account of the Bank's cardholders to cards of	0.5%

⁶ Provision of the statement in and outside the territory of the RA is performed at the frequency and method defined by contracts concluded between the Client and the Bank. Moreover, the sum of the postal service and the commission fee defined by the Bank for provision of relevant tariffs must be available on the Client's card account.

		members of the ArCa system through online platforms				
		When transferring from a synchronized card account of the Bank's cardholders to other Bank cards through online platforms	Free of charge			
28.	Commission from non-cash transactions		Free of charge			
29.	Daily cash withdrawal limit ⁷		AMD	USD	EUR	RUR
			5,000,000	10,000	10,000	600,000
30.	Daily number of cash transactions		10			
31.	Closing a card account and refund		Free of charge			
32.	Connection to the IDBusiness online system		Free of charge			
33.	Travel insurance ⁸		If 50% of travel expenses are paid with this card			
34.	Free Visa Lounge Key program		2 free entrances			
35.	Other additional benefits and conditions of the Visa Premium card		https://cis.visa.com/ru_TJ/pay-with-visa/commercial-visa-cards/visa-platinum-business.html			

General terms

- Bank cards are payment cards intended for cashing out, depositing cash, non-cash transactions / transactions within the limits of the Cardholder's funds, at the expense of cash on the Cardholder's card account, credit line/overdraft provided by the Bank.
- Card is provided to legal entities - residents, non-residents of the Republic of Armenia and individual entrepreneurs.
- Commissions subject to VAT, also include VAT.
- The Bank has the right to unilaterally change the amount of interest paid on account funds, as well as other tariffs, publishing them 15 days before their entry into force on the official website of the Bank, if any other term is not applied through Rules. For details, see the Bank's Payment Card Service Rules at the following link: [Rules](#)
- Accrued interest on the card account balance is paid monthly.
- Interest on the card account amount is calculated from the moment the amount is deposited until the calendar days of the period preceding the day the amount is returned to the client or withdrawn from the client's account on other grounds.
- Attention: interest on funds in the Client's account is calculated based on the nominal interest rate. And the annual interest rate shows how much income the client will receive as a result of making mandatory payments related to the deposit and receiving accrued interest at regular intervals. The procedure for calculating the annual interest rate can be found at the following link: [Calculation of the annual interest rate](#).**
- Includes up to US \$ 50,000 for medical expenses, up to US \$ 500,000 for evacuation and repatriation, up to US \$ 1000 for urgent dental expenses, up to US \$ 1000 for loss of personal property, up to US \$ 100 for loss of documents, US \$ 500 for flight delay, up to USD 100,000 in accidents, up to USD 250 for delayed baggage
- Disputes between the parties can be resolved in court or through an intermediary of the financial system (in accordance with the RA Law "On the intermediary of the financial system") at the address: 0010 c. Yerevan, M. Khorenatsi st. 15, Business Center "Elite Plaza" 7th floor, el. mail: `info@fsm.am, phone: (+37460) 70 11 11, fax: (+37410) 58 24 21.
- The Bank may request additional documents or information on the basis of the "Know your client" principle in order to properly study the client, as defined by the RA Law "On Combating Money Laundering and Terrorist Financing".
- In accordance with an agreement with the United States and based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information to determine if a customer is a United States taxpayer.
- To activate an SMS message, e-mail address, you must visit (with an identity document) any branch of the Bank, fill out an application.
- If needed, the Card can be delivered on and outside of the RA territory at the client's preferred address if the amount required for the delivery service is available on the client's card account given that the Bank has such a tariff defined.

⁷ Depending on the specifications of the client's business activity the mentioned limits can be changed based on the client's application without any additional decision.

⁸ See General terms, point 8th.

14. In order to activate and use the Card in the RA territory the client is required to insert the card in the ATM of the bank and select “Activate the card” command. After that the one-time activation code will be sent to the client’s phone number registered in the Bank, after inputting of which in the ATM of the Bank the client will be required to create a PIN code for the card by entering a four-digit number. The activation can be performed in the Bank’s ATMs as well as all the ATMs on the RA territory which provide such a possibility. In order to activate the Card outside the RA territory the Client is also provided with an envelope with a special passcode (PIN-code). The Card is activated by the Bank within 1 (one) business day after receipt of the Card and the PIN-code by the Cardholder (the Cardholder shall inform the Bank about receiving the Card and the passcode by calling the Bank from the telephone number registered at the Bank or e-mail address registered at the Bank or through remote servicing systems. The PIN-code must be used only by the client, as well as the latter must ensure that the PIN code is not available to other people.
15. Card transactions can be performed both in the currency of the card account and in a currency other than the currency of the card account, at the rate set by the Bank on the day of the transaction.
16. The Bank is not responsible for losses incurred as a result of exchange rate differences when converting the transaction amount into the currency of the card account.
17. The right of the account holder to dispose of the card account and the funds contained on it may be limited by a court decision on the basis of an application from the enforcement authorities or tax authorities.
18. Withdrawal of funds from the account of the owner of the account without the owner's order can be carried out by a court decision on the basis of an application from the bodies ensuring the enforcement of judicial acts, or the tax authorities.
19. In the event of a credit obligation between the bank and the account holder, funds from the card account are charged without notice in the manner prescribed by the credit agreement.
20. All fees are charged in AMD. Commissions for currency cards are charged at the sale rate set by the Bank on the day of the transaction.
21. **The Client has the right to contact the Bank at his own discretion - by mail or e-mail. It is most convenient to receive information in electronic form. It is available 24/7, without the risk of losing paper information and ensuring confidentiality.**
22. If the client discovers any inaccuracies in account transactions within 15 days from the date of receipt of the account statement, he can appeal to the Bank. In case of non-receipt of applications within the specified period, the Bank considers the application accepted. The appeal is submitted to the Bank in the form of a written application. The bank accepts the received application within the prescribed period, having performed the appropriate actions determined by the rules of the local, international payment system.
23. In case of loss of the card, the client must report it as soon as possible by phone or in any other way.
 - **by calling the processing center of "ArmenianCard" CJSC around the clock by phone (010) 592222 or**
 - **call center by phone number (010) 59 33 33 or to any branch of the Bank by 24-hour phone number**
 - **or by passport.**


Card transactions will be suspended immediately after the client is notified of the loss of the card by phone.

The Bank is not liable for damage caused to the Cardholder during the period between the loss of the Card and the notification of the Bank. After the card is terminated, the client must visit the Bank, submit a written statement about the loss of the card, on the basis of which the Bank issues a new card to the client within 2-5 banking days. For details, see the Bank's Payment Card Service Rules at the following link: [Rules](#)

24. The service of the card is terminated ahead of schedule, the card account is closed at the written request of the card holder. The balance on the card account is returned to the client. The card must be returned to the Bank.
25. Issuing an attached card.
 - The cardholder (main cardholder) can receive additional cards attached to his / her card (main card), both for himself and for a third party.
 - The attached card may be different from the type of the main card, but it must be equal or lower in class than the main card.
 - Transactions with the attached card are recorded and reflected on the card account of the main card.
 - By submitting a written application to the Bank, the Primary Cardholder can set daily cash limits for the attached card, transactions, daily cash limits.
 - Obligations to the Bank as a result of all transactions with the main attached cards are the obligations of the Primary Cardholder.
 - In case of re-issue of the attached card, consent can be given by the Primary Cardholder as well as the owner of the attached card.
 - The Additional Card Holder (s) is (are) obliged to notify the Bank in the event of death, incapacity, insolvency or bankruptcy of the Primary Cardholder, and also not to use the card if they have such information.
26. When withdrawing money from ATMs and POS terminals of other banks, additional fees may be applied by the servicing bank.
27. Additional commissions may be charged by the servicing bank when withdrawing money from ATMs and POS terminals of other banks.
28. For transfers from card to card from ATMs of other banks, the servicing bank may charge an additional fee.

The information security system 3D Secure is used for transactions with payment cards issued by the Bank in a virtual environment. When making a card transaction, you must pay attention to the logos approved by payment systems.
(VerifiedbyVisa for Visa, MastercardSecureCode for Mastercard, ArCaSecurePay for ArCa). The Bank is not responsible if it is impossible to obtain the 3D Secure security password due to technical or non-technical actions of the Bank, as a result of which the transaction is interrupted.
29. You can get acquainted with the list of bank branches, ATMs, addresses of their activities, operating hours at the link: [Branches and ATMs](#).

30. Remote service is carried out by the bank through the IDBanking online system. The procedure and conditions for the provision of remote banking services by the Bank are set out in the **"Public rules for the provision of remote banking services"**.
31. The list of documents required to receive a payment card
 - ✓ application for a payment card
 - ✓ The list of documents required for account opening can be found at the [following link](#)
32. Other provisions on the use of the card, its storage, closure, re-issue, security, appeal of the card transaction, which are not defined in this information summary, are determined by the Rules, the agreement between the Bank and the Cardholder on the issue, provision and maintenance of a payment card by the Bank, internal legal acts, the rules of payment and settlement systems (ArCa, Visa, Mastercard).
33. The Bank is obliged to provide the Client with the Rules when concluding the agreement.
34. The client should not be included in the list of unwanted clients of the Bank. Legal relations regarding the classification of a bank as an unwanted customer are governed by the procedure "On establishing the criteria by which the bank recognizes a customer as unwanted and managing relations with them".
35. In the case of a private enterprise, the return of funds to the card account is guaranteed in accordance with the RA Law "On guarantees of compensation for bank deposits of individuals".

Reimbursement of bank deposits of individuals of ID Bank CJSC is guaranteed by the Deposit Guarantee Fund in the amount of deposits subject to return, in particular:				
Currency structure of the deposit	If you only have a deposit in AMD in the same bank	If you only have a deposit in foreign currency with the same bank	If you have a deposit in both Armenian drams and foreign currency in the same bank	
			If the amount of the deposit in AMD exceeds AMD 7 million	If the amount of the deposit in AMD is less than 7 million AMD
Maximum deposit guarantee amount	16 million AMD	7 million AMD	16 million AMD (only AMD deposit guaranteed)	7 million AMD (deposit in AMD is fully guaranteed, deposit in foreign currency - in the amount of 7 million AMD, and in the amount of the difference between the reimbursable AMD deposit)

ATTENTION: THE BANK IS CONTROLLED BY THE CENTRAL BANK OF ARMENIA.