Mortgage Loan for Military Personnel – Frequently Asked Questions (FAQ)

1. What is the program and who is eligible?

Within the framework of the State Support Program, mortgage loans are provided to contract officers and senior warrant officers. The program enables them to purchase an apartment or build a residential house.

2. What can the loan be used for?

The loan may be used for the following purposes:

- Purchasing an apartment
- Purchasing a residential house
- Building a residential house

Currently, the Bank provides loans only for purchasing apartments in the primary market.

3. How many times can the program be used?

The mortgage loan can be used only once within the framework of the program.

If both spouses are military personnel, only one of them is eligible to use the program.

4. What is the annual interest rate?

For the purchase of an apartment in the primary market, the annual interest rate is 11%, of which 5% is subsidized by the state.

5. What is the required down payment?

The down payment depends on the type of property.
For purchasing an apartment in the primary market, the down payment is 10%, of which AMD 2,500,000 is financed by the state.

6. Can family members act as co-borrowers?

Yes, family members of the serviceman may act as co-borrowers within the framework of the program.