

## INFORMATION BULLETIN

1	Purpose of the loan	Financing of purchase of goods and/or services (purchase of primary products, materials, packaging costs, shipment, customs costs) for the execution of export agreement		
2	Borrower	RA resident legal entity or private entrepreneur that meets the criteria of Large and SME classification as internally established by the Bank, who deals with manufacture of products for export or provision of services.		
3	Currency	AMD	USD	
4	Minimum maturity	1 months		
5	Maximum maturity	12 months		
6	Loan amount	Minimum	10,000,000 AMD	20,000 USD

		Maximum	In the amount of insurance settled by the EIAA	
7	Annual interest rate		From 11%	From 8 %
8	Loan application processing fee		N/A	
9	Upfront fee		For pre-export finance - according to the insurance terms of EIAA, depending on the terms of the loan	
10	Grace period for the repayment of principal loan amount		shall be provided on the basis of the customer's terms of payment under supply agreement	
11	Principal and interest repayment		Interest repayment is on monthly basis; principal repayment is at the expiration of the loan agreement or according to the payment schedule under the supply agreement.	
12	Minimum business duration (uninterrupted)		12 months	
13	Opening/maintenance of bank account		According to the tariffs	

14	Loan withdrawing	The loan is provided in non -cash form (use of loan facilities in cash is not permitted unless otherwise is provided under the EIAA Policy)
15	Eligible age criteria for the borrower/guarantor	The age of persons with the status of private entrepreneur, physical persons should be less than 70 at the maturity date of the loan
16	Requirements to the credit history of the Borrower (including the parties holding 10% and more in the charter capital of the latter) and the guarantor	<ol style="list-style-type: none"> <li>1. No past due /classified liabilities as of the date of receiving the loan</li> <li>2. Good or neutral credit history acceptable by the Bank according to the internal legal acts of the Bank</li> <li>3. Upon the decision of the Bank's competent authority the Bank may raise demands to the credit history of other participants and the persons closely related with the borrower</li> </ol>
17	Acceptable means of security	<ol style="list-style-type: none"> <li>1. Guarantees of the head of executive body of the Borrower and the shareholders (participants) with significant participation (holding 10% and more participation) (legal and physical persons affiliated with them)</li> <li>2. Shares (stock) of the borrower or legal entity affiliated with the latter</li> <li>3. Other means of security provided by the Credit risk management policy</li> </ol>
18	Security	As required by EIAA

19	Loan to collateral ratio	Shall be established by the Risk management Policy. Loan to collateral ratio shall be based on the appraised liquid value of the collateral.
20	Fine, penalty	L:ate principal payment penalty 0.1% daily
		L:ate interest payment penalty 0.1% daily
		No penalty is provided for early repayment
21	Where to apply	All branches of the Bank
22	Maximum term of making decision	15 business days after submitting all required documents to the Bank
23	Term of giving notice to the customer	1 business day
24	Validity term of decision **	30 business days
25	Term of re-approval of the decision**	Maximum once, within 10 business days after expiration of the validity period under the terms and conditions applicable as of the date of re-approval

26	Term for providing the loan	According to the procedure on execution of financial operations
<p>* Export Insurance Agency of Armenia</p>		
<p>** The Bank is liable to reject providing the loan if the terms essential for making positive decision on the loan has been changed (like change of the value of collateral past due liabilities, arrest/blocking of bank accounts, etc)</p>		
<p>Terms and relationship not specified by this Annex shall be regulated under agreement with the EIAA and Insurance Policy</p>		