

INFORMATION BULLETIN

1	Purpose	Solving short-term financial problems of RA resident / non-resident legal entities, individual entrepreneurs and RA resident / non-resident individuals engaged in agriculture.					
	Client class	micro		small/medium		large	
2	Currency	AMD	USD	AMD	USD	AMD	USD
3	Minimum amount*	5.000.000	10.000	5.000.000	10.000	5.000.000	10.000
4	Maximum amount **	25.000.000	50.000	250.000.000	500.000	according to internal regulations	
		50% of average monthly net cash flows (NCF) through the account of the client during the recent 12 months preceding submission of application of the client, moreover the overdraft is extended in the same currency of the appropriate account (the overdraft is extended in foreign currency if the debiting of account related with the business of the client is in the given foreign currency).					

5	Minimum maturity	1 month					
6	Maximum maturity	12 months					
		драм РА	доллар США	драм РА	доллар США	драм РА	доллар США
7	Annual interest rate	from 17%	from 14%	from 15%	from 12%	from 13%	from 10%
8	Annual actual interest rate	from 19.73%	from 16.21 %	from 17.38%	from 13.92%	-	
	LOAN INTEREST RATE IS CALCULATED BASED ON NOMINAL INTEREST RATE. LOAN INTEREST RATE IS CALCULATED BASED ON THE BALANCE OF THE LOAN, AND THE ANNUAL ACTUAL INTEREST RATE SHOWS HOW MUCH THE LOAN WILL COST FOR THE CLIENT IN THE CASE OF PAYMENT OF THE INTEREST AND OTHER INTEREST.						
9	Monthly service fee	N/A					
10	Loan application processing fee	N/A					

1 1	Provision fee	1% of the overdraft amount, but no less than 40,000 AMD, single payment
1 2	Repayment of used principal amount of the credit line and the interest amount	Overdraft repayment is carried out by crediting funds to a bank account, if funds are available in the bank account, daily, at the end of the banking day. Interest amounts are calculated every day to the actual overdraft balance. Interest is repaid from the 1st to the 5th day of each month in accordance with the overdraft agreement.
1 3	Net credit turnover (NCT)	The total amount of credit receipts received by the client to the current foreign currency account opened with the Bank and / or other banks for 12 months prior to the application submission. NCT does not include receipts of funds provided by the Bank and / or other banks, receipts of foreign currency, transfers / replenishments made from one account of the client (including persons related to it) to another account. NCT is calculated on the basis of bank statements provided by the Customer, monthly maximum and minimum turnovers are not taken into account, since it is based on financial statements for the last reporting year, which are compared with NCT.
1 4	Requirement for NCT	Ensuring the minimum amount of NCT stipulated in the overdraft agreement. After signing the overdraft agreement, the client's account is checked every two months. In case of failure to provide the minimum amount of NCT, the Bank has the right to reduce the overdraft limit, increase the annual interest rate, demand early repayment of the overdraft and apply other measures stipulated by the agreement.
1 5	Minimum term of business history (uninterrupted)	12 month

1 6	Minimum business requirement	To receive an overdraft, the client must receive payments at monthly intervals from at least 3 different counterparties within 12 months preceding the submission of the application
1 7	Opening/maintenance of bank account	according to the current tariffs of the Bank, which are presented at the following link: information bulletin on tariffs
1 8	Loan amount cashout	according to the current tariffs of the Bank, which are presented at the following link: information bulletin on tariffs
1 9	Requirements for the borrower / guarantor	Age of physical persons and persons having the status of private entrepreneurs must not exceed 70 at the maturity
2 0	Requirements to the credit history of the borrower (including persons owning 10 % and more in the charter capital thereof) / guarantor	<ol style="list-style-type: none"> 1. No overdue/classified obligations as of the date of loan 2. Good or neutral credit history acceptable by the Bank, according to internal legal acts of the Bank 3. Competent authorities of the Bank may decide to make requirements to other participants, as well as persons closely related with the borrower
2 1	Acceptable means of security/Pledge	<ul style="list-style-type: none"> • Real estate, • Fixed assets/equipment, techniques, other property, • Vehicles, • Working assets, • Right of receivables, • Financial flows, • Guarantees, warranties, • Monetary means,

		<ul style="list-style-type: none"> • Precious metals (goods)*****, • Shares, • Securities, • Right to collateral • Other property not prohibited by the RA legislation or property right
2 2	Credit line limit/collateral ratio	By decision of the competent authority of the Bank, the maximum rate is 50-100%, depending on the type of collateral (in the case of loans secured by collateral). By decision of the competent authority of the Bank, a loan can be provided without collateral or simultaneously with other collateral (guarantee, financial flows, property rights, etc.).
2 3	Insurance of subject of collateral	Under the decision of the competent authority of the Bank, collateral insurance may be required based on the loan balance or the estimated market / realizable value of the property.
2 4	Fine, penalty	<p>Fine for overdue credit line amount -0.1% daily</p> <p>Fine for overdue interest amount - 0.1% daily</p>
2 5	Where to apply	Bank's branches, Head office
2 6	Signing the main loan agreement	At the request of the client, a main loan agreement can be concluded with him for a period of up to 240 months.

2 7	Provision factors	<p>1) Positive credit history</p> <p>2) Stable cash flows,</p> <p>3) Compliance of the collateral with the requirements of the Bank;</p> <p>4) Good reputation</p> <p>5) Other factors</p>
2 8	Rejection factors	<p>1) Negative credit history</p> <p>2) Insufficient financial situation</p> <p>3) Non-compliance of the collateral with the requirements of the Bank;</p> <p>4) Providing false or inaccurate information;</p> <p>5) Providing information that calls into question the return of the loan;</p> <p>6) Other factors</p>
2 9	Maximum term of making decision	Up to 15 business days after submitting full pack of required documents
3 0	Giving notice to the customer**	1 business day

3 1	Validity term of the decision***	30 days
3 2	Terms of re-approval	Maximum once, within 30 business days after expiration of the term of decision, under terms of crediting applicable as of the date of re-approval
3 3	Term of providing credit line	Maximum 3 business days after the submission of the decision on the provision of a credit line and the provision of the right of pledge after registration, if the client has not expressed a desire to receive a loan later, observing the period specified in clause 31.
	* Appraisal of gold items is carried out according to tariffs applicable by the Bank	
	** The Bank can inform the client about the decision to grant a loan by the Bank by phone or e-mail.	
	*** The bank has the right to refuse to provide a loan if the conditions that are considered essential for making a positive decision on the loan have changed (for example, a change in the value of collateral, overdue obligations, arrest / seizure of bank accounts, etc.)	
	The overdraft fee is calculated based on the total amount of the overdraft agreement and is charged on the day the overdraft agreement is concluded.	
	<p>In addition to the commissions specified in these conditions, the borrower will also cover the following expenses related to the pledge of property (expenses are presented in the case of 1 pledge of real estate)</p> <p>•</p> <p>✓The cost of property appraisal, depending on the type of pledged property (apartment, bank building, public area, etc.), You can find the list of companies cooperating with the Bank and tariffs at the following link: List of appraisers</p>	

	<p>✓ Joint certificate: up to 0.5 AMD 11,500</p> <p>✓ Request for information: 1,300 AMD</p> <p>✓ Notarization fee: AMD 15,000</p> <p>✓ Registration of the right of pledge - AMD 26,400</p> <p>Regardless of the rates set by the Bank in these Terms, payments for services provided by third parties may be changed by third parties.</p>
	<p>GENERAL TERMS</p>
	<div><p>1. Prior to concluding a loan agreement, the Bank provides the client with an individual sheet of essential loan conditions in case of granting loans to individuals in the amount of up to AMD 5 million or the equivalent in foreign currency for agricultural purposes, where the individual conditions of the loan provided to the client are presented.</p><p>2. The client has the right to unilaterally terminate the loan agreement without any justification within 7 (seven) business days following the signing of agreement (time to think) by returning the received loan amount in full and paying interest which is calculated in accordance with the actual annual interest rate defined by the agreement. In case of premature loan repayment. In case of early repayment, the payments generating the Bank's income, which are included in the total cost of the borrower's lending, are proportionally reduced. The client also has the right to fulfill (repay) the obligations under the loan agreement ahead of time, regardless of whether such a right is provided by the loan agreement or not.</p><p>3. The real estate mortgage agreement must be verified by notary order. The ownership right to property, the mortgage right and other property rights are subject to state registration.</p><p>4. Loan interest amounts are calculated based on the nominal interest rate. The loan interest amount is calculated on the actual loan balance.</p><p>5. Actual annual interest rate indicates how much the loan would cost the client in case of making all the interest amount and other fee payments at defined periods and amounts.</p><p>6. The order of calculation of actual annual interest rate is presented at the following link: Instruction on calculation of actual annual interest rate.</p><p>7. <i>For foreign exchange loans the calculation of the actual interest rate is based on the exchange rate published on the CBA official site as of the date of the loan. Actual interest rate can be changed depending on the change of the value of the exchange rate published on the official site of the CBA.</i></p><p>8. For foreign exchange loans the interest calculated with respect of the principal amount can be paid in the currency of the loan, if requested by the borrower.</p><p>9. For foreign exchange loans the changes of the foreign exchange rate can affect the repayment of the loan.</p><p>10. <i>In case of failure to make the loan and interest amount payments the pledged funds and/or</i></p></div>

property of the customer can be confiscated in an order prescribed by law, and the Bank shall send the information on the client to the credit bureau within maximum three business days where the client's credit history is built. Once a year the client has the right to receive information on his/her credit history free of charge.

11. Bad credit history can prevent a customer from getting a loan in the future.

12. The property right (apartment or house) of the borrower may be forfeited if the borrower fails to perform or improperly performs his/her loan obligations.

13. In case if the client fails to perform its obligations, the latter's obligations can be paid at the expense of other property of the client.

14. Repayments of overdue liabilities are made in the following order: confiscation expenses, including judicial expenses (if applicable), interest penalty, loan principal amount penalty, interests, service fee and commissions /if applicable/ and loan amount. The Lender has the right to unilaterally change the order of repayments mentioned in this paragraph at any time

15. Disputes arising between the parties according to the RA legislation can be settled through court or by means of the Financial system mediator (as prescribed by RA law on "Financial System Mediator"): address – 15 M. Khorenatsi St. Yerevan 0010, "Elite Plaza" business center, 7th floor, e-mail – info@fsm.am, phone number – (+37460) 70-11-11, fax – (+37410) 58-24-21. Moreover, in case if the amount of property claim does not exceed 500 000 (five hundred thousand) AMD or equivalent in foreign currency, the decision of the Financial System Mediator cannot be appealed by the Bank.

16. *For the purpose of proper study of the client in accordance with the RA law "On combating money laundering and terrorism financing" the Bank may require additional documents or information on the "know your customer" principle*

17. *According to the agreement with the USA based on the Foreign Account Tax Compliance Act (FATCA) the Bank may collect additional information for the purpose of identification of the fact of the client being a US taxpayer.*

18. The client has the right to communicate with the Bank through a preferred means of communication: e-mail or regular post. The electronic means of communication is the most comfortable. It is available 24/7 and is free of the risk of losing information in paper as well as ensures confidentiality.

19. The conditions on providing statements, their copies, references throughout the term of the loan agreement can be found at the following link: [tariffs](#).

20. The list of branches and ATMs of the Bank, information on their locations and working hours can be found at the following link: [Branches and ATMs](#).

21. Remote service by the Bank is provided through IDBanking.am online system and Idram&IDBank mobile application, the information on the terms and tariffs of which is given in ["Public terms of providing remote banking services."](#)

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1. Prior to concluding a loan agreement, the Bank provides the client with an individual sheet of essential loan conditions in case of granting loans to individuals in the amount of up to AMD 5 million or the equivalent in foreign currency for agricultural purposes, where the individual conditions of the loan provided to the client are presented.
2. The client has the right to unilaterally terminate the loan agreement without any justification within 7 (seven) business days following the signing of agreement (time to think) by returning the received loan amount in full and paying interest which is calculated in accordance with the actual annual interest rate defined by the agreement. In case of premature loan repayment. In case of early repayment, the payments generating the Bank's income, which are included in the total cost of the borrower's lending, are proportionally reduced. The client also has the right to fulfill (repay) the obligations under the loan agreement ahead of time, regardless of whether such a right is provided by the loan agreement or not.
3. The real estate mortgage agreement must be verified by notary order. The ownership right to property, the mortgage right and other property rights are subject to state registration.
4. Loan interest amounts are calculated based on the nominal interest rate. The loan interest amount is calculated on the actual loan balance.
5. Actual annual interest rate indicates how much the loan would cost the client in case of making all the interest amount and other fee payments at defined periods and amounts.
6. The order of calculation of actual annual interest rate is presented at the following link: Instruction on calculation of actual annual interest rate.

7. *For foreign exchange loans the calculation of the actual interest rate is based on the exchange rate published on the CBA official site as of the date of the loan. Actual interest rate can be changed depending on the change of the value of the exchange rate published on the official site of the CBA.*

8. For foreign exchange loans the interest calculated with respect of the principal amount can be paid in the currency of the loan, if requested by the borrower.

9. For foreign exchange loans the changes of the foreign exchange rate can affect the repayment of the loan.

10. *In case of failure to make the loan and interest amount payments the pledged funds and/or property of the customer can be confiscated in an order prescribed by law, and the Bank shall send the information on the client to the credit bureau within maximum three business days where the client's credit history is built. Once a year the client has the right to receive information on his/her credit history free of charge.*

11. Bad credit history can prevent a customer from getting a loan in the future.

12. The property right (apartment or house) of the borrower may be forfeited if the borrower fails to perform or improperly performs his/her loan obligations.

13. In case if the client fails to perform its obligations, the latter's obligations can be paid at the expense of other property of the client.

14. Repayments of overdue liabilities are made in the following order: confiscation expenses, including judicial expenses (if applicable), interest penalty, loan principal amount penalty, interests, service fee and commissions /if applicable/ and loan amount. The Lender has the right to unilaterally change the order of repayments mentioned in this paragraph at any time

15. Disputes arising between the parties according to the RA legislation can be settled through court or by means of the Financial system mediator (as prescribed by RA law on "Financial System Mediator"): address – 15 M. Khorenatsi St. Yerevan 0010, "Elite Plaza" business center, 7th floor, e-mail – info@fsm.am, phone number – (+37460) 70-11-11, fax – (+37410) 58-24-21. Moreover, in case if the amount of property claim does not exceed 500 000 (five hundred thousand) AMD or equivalent in foreign currency, the decision of the Financial System Mediator cannot be appealed by the Bank.

16. *For the purpose of proper study of the client in accordance with the RA law "On combating money laundering and terrorism financing" the Bank may require additional documents or information on the "know your customer" principle*

17. *According to the agreement with the USA based on the Foreign Account Tax Compliance Act (FATCA) the Bank may collect additional information for the purpose of identification of the fact of the client being a US taxpayer.*

18. The client has the right to communicate with the Bank through a preferred means of communication: e-mail of regular post. The electronic means of communication is the most comfortable. It is available 24/7 and is free of the risk of losing information in paper as well as ensures confidentiality.

19. The conditions on providing statements, their copies, references throughout the term of the loan agreement can be found at the following link: [tariffs](#).

	<div>20_The list of branches and ATMs of the Bank, information on their locations and working hours can be found at the following link: Branches and ATMs.</div> <div>21_Remote service by the Bank is provided through IDBanking.am online system and Idram&IDBank mobile application, the information on the terms and tariffs of which is given in “Public terms of providing remote banking services.”</div>