

The terms mentioned in the bulletin can have been amended.

If you are reading the bulletin on the website of the Bank, please pay attention to the action date of the information bulletin.

If you are reading the bulletin on the territory of the Bank or in a paper form, please visit the Bank's website at www.idbank.am for detailed information (paying attention at the action date of the information bulletin), apply to any branch of the Bank or call the Bank's Call center at 010 593333 or 060 273333.

INFORMATION BULLETIN OF VISA BUSINESS PAYMENT CARD provided to RA resident legal entities and private entrepreneurs ^{1 2}

	Card type	Visa Business	
1.	Card currency	AMD, USD, EUR, RUB	
2.	Card issuance within 2-5 banking days ³	Free of charge	
3.	Card validity period	5 years	
4.	Urgent card issuance within one banking day ⁴	AMD 5,000	
5.	Card account opening	Free of charge	
6.	Annual card account service fee ^{5 6}	AMD 10,000 ⁷	
7.	On-decreasing balance on card account	Not defined	
	Interest rate calculated on the positive balance of the card account	Annual simple interest rate	Annual percentage yield

¹ Visa Business payment card is not issued to a resident legal entity of the Republic of Armenia, in the authorized capital of which a total participation of 50% or more have:

- ✓ foreign citizens, and / or
- ✓ RA non-resident legal entities, and / or
- ✓ A resident legal entity of the Republic of Armenia, in the authorized capital of which foreign citizens or non-resident legal entities of the Republic of Armenia have 50% and more percent participation.

Visa Business payment card is also not provided to:

- ✓ A Private Entrepreneur registered in the Republic of Armenia, who is a foreign citizen;
- ✓ the customer whose final beneficiary owner is a foreign citizen

² The Bank provides and maintains the Payment Card to those customers, who have an AMD denominated current bank account in the Bank. The terms and conditions for opening and maintaining a bank account are defined according to the [tariffs](#)

³ Activation of the card is performed according to the "Payment Card Service Rules" of the Bank (hereinafter referred to as Rules) at the following link [Rules](#).

⁴ Urgent provision of the card is performed only in Vardanants branch of the Bank located at 13 Vardanants St., Yerevan, RA, phone numbers +37410 593333 , +37460 273333.

⁵ The annual service fee defined for the first year of operation of the card can be not charged with the consent of the competent body/person of the Bank.

⁶ The card service fee is charged without acceptance from the all bank accounts of the client, which is based on the exchange rate defined by the Central Bank for the given day.

8.		0%	0%		
9.	Provision of an additional card	Free of charge			
10.	Annual service fee for the additional card	AMD 2,000			
11.	Card blocking	Free of charge			
12.	Card unblocking	Free of charge			
13.	Card re-issuance for cards with expired validity period	Free of charge			
14.	Recovery of PIN code	Free of charge			
15.	Provision of a card duplicate in case of damaged, unusable, lost/stolen card or PIN code (with the same card validity period)	AMD 5,000			
16.	Import of card in international STOP list (for 7 days in one region)	AMD 10,000			
17.	Export of card from international STOP list	Free of charge			
18.	Provision of a card account statement	According to the tariffs of the Bank for bank accounts of RA resident legal entities and individual entrepreneurs, transfers and other services provided by "ID Bank" CJSC			
19.	Activation of SMS notification service	Free of charge			
20.	Fee per SMS notification ⁷	AMD 15			
21.	Card account replenishment (Depositing cash funds into the account)	According to the tariffs of the Bank for bank accounts of RA resident legal entities and individual entrepreneurs, transfers and other services provided by "ID Bank" CJSC			
22.	Commission for withdrawing cash from the Bank's ATMs	For dram cards: 0.2%, For foreign currency cards: 0.5%			
23.	Commission for cash withdrawal from the Bank's cash points (POS terminal) and from a card account without the use of a card (Cash disbursement/withdrawal from the account)	According to the tariffs of the Bank for bank accounts of RA resident legal entities and individual entrepreneurs, transfers and other services provided by "ID Bank" CJSC			
24.	Commission for cash withdrawal from ATMs and cash points (POS terminal) of other banks of ArCa system	1%			
25.	Commission for cash withdrawing from ATMs and cash points (POS terminal) of banks that are not member of ArCa system, and foreign banks	1.5%, minimum AMD 1,500			
26.	Commission for transfers from the Bank's card to the cards of banks that are members of ArCa system, through ATMs, www.arca.am website	0.5%			
27.	Non-cash card payments at trade/service points, including online/virtual environment	Free of charge			
	Daily cash withdrawal limit	AMD	USD	EUR	RUB

⁷The SMS is sent in case of transactions with an amount of 5,000 AMD / 10 US dollars / 10 euros / 1000 rubles and more. The mentioned limit may be changed upon request/instruction of the client.

28.		5,000,000	10,000	10,000	600,000
29.	Daily number of cash transactions	10			
30.	Review of daily withdrawal limit and/or daily number of transactions for 24 hours	Free of charge			
31.	Review of daily withdrawal limit and/or daily number of transactions for unlimited period of time	AMD 1,000			
32.	Closing card account and card return	Free of charge			
33.	Card and PIN delivery fee	5000 AMD for each envelope to be sent ⁸			

General conditions

1. Customer identification for individual entrepreneur clients with dual citizenship, as well as legal entity client participants with dual citizenship, is carried out on the basis of identity document of an individual entrepreneur as registered in the statement issued by the State registry of legal entities of the RA Ministry of Justice, and identity document of participants of a legal entity (a person shall be considered a foreign citizen, if he/she is registered with a foreign passport).
2. Tariffs not defined by this information summary are defined by information summaries of [tariffs of the Bank for bank accounts](#) of RA resident legal entities and individual entrepreneurs, transfers and other services provided by "ID Bank" CJSC., as well as the [rules](#) for opening and servicing bank accounts
3. Commissions subject VAT taxation also include the VAT.
4. Interest calculated on the balance of the card account is accrued on a monthly basis.
5. Interest on the funds available on the card account is accrued for calendar days for the period starting from the day following the deposit of funds until the day preceding their return to the Client or withdrawal of funds from the Client's account on other basis.
6. **Attention – Interest against funds available on the Client's account is calculated based on the nominal interest rate. And the annual percentage yield indicates the income of the Client to be received as a result of making mandatory deposit payments and receiving the earned interest amounts at defined intervals. The order of calculation of annual percentage yield can be found at the following link: [Annual percentage yield calculation](#).**
7. In case of PE client disputes arising between the Bank and the client are regulated through negotiations between the parties. Disputes arising between the parties can be settled through the Financial System Mediator (in an order defined by the RA law on "Financial System Mediator") located at Elite Plaza" Business Center, 7th floor, 15 Khorenatsi str., Yerevan 0010, Armenia, tel. (+374 60) 70-11-11. Fax (+374 10) 58-24-21, e-mail: info@fsm.am).
8. For the purpose of proper study of the client as defined by RA law on "Combating money laundering and terrorism financing" the Bank may require additional documents or information based on "Know Your Client" principle.
9. According to the agreement with the USA based on the Foreign Account Tax Compliance Act (FATCA) the Bank may collect additional information for the purpose of identification of the fact of the client being a US taxpayer.
10. To activate SMS notifications and e-mail address it is necessary to visit any of the branches of the Bank (with an identification document) and fill in the corresponding application form unless the Client had received that opportunity before.
11. The Card can be delivered to the Customer's preferred address within the territory of the Republic of Armenia or outside the territory of the Republic of Armenia, upon necessity. At the same time, the Bank has the right to collect delivery service fees from all accounts in the Customer's Bank in an unaccepted manner.
12. In case of loan liabilities between the Bank and the account owner the funds from the card account shall be charged without acceptance in accordance with the procedure provided by the loan agreement.
13. **The client has the right to communicate with the Bank through a preferred means of communication: e-mail of regular post. The electronic means of communication is the most comfortable. It is available 24/7 and is free of the risk of losing information in paper as well as ensures confidentiality.**
14. In case of discovering inaccuracies in the transactions related to the account within 15 days after receiving the account statement, the client may submit an appeal to the Bank. If no such appeals are received within the mentioned period, the Bank shall deem the statement as accepted. The appeal shall be submitted to the Bank in a written form. The Bank accepts the received appeal for processing within the prescribed period by carrying out corresponding actions as defined by rules of local and international payment systems.
15. In case of loss of the card, the client must notify via telephone or other possible means of communication as soon as possible:
 - **"Armenian Card" CJSC Processing Center by dialing (010) 592222 24-hour telephone number or**


⁸ The card and the PIN code are being delivered in separate envelopes. In addition to the mentioned tariffs, a sufficient amount covering delivery fee must be available on the customer's accounts.

- **call the Contact Centre of the Bank by dialing (010) 59 33 33 24-hour telephone number or**
- **visit any branch of the Bank with an identification document.**

At the moment of notification of Client about the loss of the card via telephone, the performance of transactions on the card will be immediately suspended.

The Bank shall not be liable for any damage caused to the Cardholder between the loss of the Card and notification of the Bank about it. After the card is suspended, the client must visit the Bank and provide a written statement about the loss of the card, on the basis of which the Bank will provide the client with a new card within 2-5 banking days. For details, see the "Payment Card Service Rules" at the following link: [Rules](#).

16. While performing cash withdrawal from ATMs and POS terminals of other banks the serving bank may charge additional commission fees.
17. While making card to card transfers from ATMs of other banks the serving bank may charge additional commission fees.
18. The list of branches and ATMs of the Bank, as well as the addresses and hours of operation of the latter can be found at the following link: [Branches and ATMs](#).
19. Remote service is carried out by the bank through the IDBusiness Mobile App and Bank- customer - online.idbank.am/ online system. The procedure and conditions for the provision of remote banking services by the Bank are set out in the "[Public rules for the provision of remote banking services](#)".
20. List of documents required for receiving a payment card:
 - ✓ Payment card receipt application (offer)
 - ✓ The list of documents required for account opening can be found at the following [link](#)
21. Other provisions on card usage, maintenance, ensuring security and appealing against card transactions which have not been defined in this information bulletin, are defined in the [Rules](#), agreement concluded between the Bank and the Cardholder on issuing, provision and servicing of payment cards by the Bank, internal legal acts and rules of payment and settlement systems (ArCa, Visa).
22. The Bank is obliged to provide the client with the [Rules](#) while concluding an agreement with the latter.
23. The client must not be included in the list of unwanted clients of the Bank. The legal relations related to classification of clients as unwanted for the Bank are regulated by the [Procedure](#) on "Defining the criteria of classification of a client as unwanted and management of relations with them".
24. In case of Pes, refundability of funds available on the card account is guaranteed in accordance with the RA law "On Guarantee of Remuneration of Bank Deposits of Physical Entities".

Reimbursement of bank deposits of physical entities in "ID Bank" CJSC is guaranteed by the "Deposit Guarantee Fund of Armenia" in the amounts of deposits subject to reimbursement, particularly:				
Currency structure of deposit	If you hold only a bank deposit in AMD in the same bank	If you hold only a bank deposit in a foreign currency in the same bank	If you hold bank deposits both AMD and foreign currency in the same bank	
			If the deposit in AMD exceeds 7 million AMD	If the deposit in AMD is less than 7 million AMD
Maximum amount of guaranteed deposit	16 million AMD	7 million AMD	16 million AMD (only the deposit in ADM is guaranteed)	7 million AMD (the bank deposit in AMD will be guaranteed in full, and the bank deposit in a foreign currency will be guaranteed in the amount of the difference between 7 million AMD and the bank deposit in AMD subject to reimbursement)

ATTENTION! THE BANK IS CONTROLLED BY THE RA CENTRAL BANK