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## INFORMATION BULLETIN OF MASTERCARD BUSINESS PREFERRED PAYMENT CARD FOR RESIDENT AND NON-RESIDENT LEGAL ENTITIES AND PRIVATE ENTREPRENEURS OF RA <sup>1 2</sup>

	Card type	MasterCard Business Preferred	
1.	Card currency	AMD, USD, EUR	
2.	Card issue within 2-5 banking days <sup>3</sup>	Free of charge	
3.	Card expiry date	5 years	
4.	Urgent card issue within one banking day <sup>4</sup> (AMD)	10,000	
5.	Opening a card account	Free of charge	
6.	Annual card account maintenance fee <sup>5 6</sup> (AMD)	For RA Residents	For Non-residents of RA
		50,000	100,000
7.	Monthly card account maintenance fee <sup>5 6</sup> (AMD)	5,000	10,000
8.	Minimum balance on the card account	N/E	
9.	Interest rate calculable on a positive card account balance	Annual simple interest rate	Annual percentage yield
		0%	0%
10.	Issuance of the attached card (AMD)	15,000	20,000
11.	Annual Service Fee for attached card (AMD)	3,000	10,000
12.	Card blocking	Free of charge	

<sup>1</sup> If the client meets the description below, then the tariffs established for non-resident clients of the Republic of Armenia are applied:

- 1) a resident legal entity of the Republic of Armenia, in the authorized capital of which a total participation of 50% or more have:
  - ✓ foreign citizens, and/or
  - ✓ RA non-resident legal entities, and/or
  - ✓ A resident legal entity of the Republic of Armenia, in the authorized capital of which foreign citizens or non-resident legal entities of the Republic of Armenia have 50% and more percent participation.
- 2) A Private Entrepreneur registered in the Republic of Armenia, who is a foreign citizen;

<sup>2</sup> The Bank provides and maintains the Payment Card to those customers, who have an AMD current bank account in the Bank. The terms and conditions for opening and maintaining a bank account are defined according to [the tariffs](#)

<sup>3</sup> Activation of the card is performed according to the "Payment Card Service Rules" of the Bank (hereinafter referred to as Rules) at the following link [Rules](#)

<sup>4</sup> Urgent provision of the card is performed only in Vardanants branch of the Bank located at 13 Vardanants St., Yerevan, RA, phone numbers +37410 593333, +37410593311

<sup>5</sup> The frequency of charging for card maintenance is set monthly or annually at the request of the client. The annual service fee defined for the first year of operation of the card can be not charged with the consent of the competent body/person of the Bank.

<sup>6</sup> The card maintenance fee is charged on an acceptance-free basis from all the customer's accounts with the Bank, based on the exchange rate set by the Central Bank of the Republic of Armenia on the given day.

13.	Card unblocking	Free of charge		
14.	Card re-issue in case of expired card	Free of charge		
15.	Recovery of PIN code	Free of charge		
16.	Issuance of a copy of the card in case of damage, unusability, loss / theft of the card or PIN-code (for the same card validity period) (AMD)	10,000		
17.	Entering the card into the international STOP-list (for 7 days in one region) (AMD)	10,000		
18.	Withdrawal of the card from the international STOP list	Free of charge		
19.	Provision of a card account statement	According to <a href="#">the tariffs of the Bank for bank accounts of RA resident legal entities and individual entrepreneurs, transfers and other services provided by "ID Bank" CJSC</a>	According to <a href="#">the tariffs of the Bank for bank accounts of RA non-resident legal entities and individual entrepreneurs, transfers and other services provided by "ID Bank" CJSC</a>	
20.	Connection to SMS service	Free of charge		
21.	Payment for each SMS <sup>7</sup> (AMD)	15		
22.	Card account replenishment (Depositing cash funds into the account)	According to <a href="#">the tariffs of the Bank for bank accounts of RA resident and non-resident legal entities and individual entrepreneurs, transfers and other services provided by "ID Bank" CJSC</a>		
23.	Commission for withdrawing cash from the Bank's ATMs	<b>For RA Residents</b>	<b>For Non-residents of RA</b>	
		For dram cards: 0.2%, For foreign currency cards: 0.5%	2.5%	
24.	Commission for cash withdrawal from the Bank's cash points (POS terminal) and from a card account without the use of a card (Cash disbursement/withdrawal from the account)	According to <a href="#">the tariffs of the Bank for bank accounts of RA resident and non-resident legal entities and individual entrepreneurs, transfers and other services provided by "ID Bank" CJSC</a>		
25.	Commission for cash withdrawal from ATMs and cash points (POS terminal) of other banks of ArCa system	1%	2.5%	
26.	Commission for cash withdrawing from ATMs and cash points (POS terminal) of banks that are not member of ArCa system, and foreign banks	1.5%, minimum 1,500 AMD	3.5%, minimum 5,000 AMD	
27.	Commission for transfers from the Bank's card to the cards of banks that are members of ArCa system, through ATMs, www.arca.am website	0.5%	2.5%	
28.	Non-cash card payments at trade/service points, including online/virtual environment	Free of charge		
29.	Daily cash withdrawal limit	AMD	USD	EUR
		5,000,000	10,000	10,000
30.	Daily number of cash transactions	10		

<sup>7</sup>The SMS is sent in case of transactions with an amount of 5,000 AMD / 10 US dollars / 10 euros and more. The specified limit may be changed upon request/instruction of the client.



31.	Review of daily withdrawal limit and/or daily number of transactions for 24 hours	Free of charge	
32.	Review of daily withdrawal limit and/or daily number of transactions for unlimited period of time	1,000 AMD	5,000 AMD
33.	Closing card account and card return	Free of charge	
34.	Connection to the IDBusiness online system	According to the <a href="#">Remote Service tariffs</a>	
35.	Travel insurance <sup>8</sup>	Free of charge	
36.	Concierge <sup>9</sup>	Free of charge	
37.	Free Fast Track <sup>10</sup> service	Unlimited for Cardholder	
38.	Access to airport business lounges <sup>11</sup>	Unlimited for Cardholder and 2 guests per calendar year	
39.	Card and PIN delivery fee (AMD)	5,000 for each envelope to be sent <sup>12</sup>	

## General terms

1. Customer identification for individual entrepreneur clients with dual citizenship, as well as legal entity client participants with dual citizenship, is carried out on the basis of an identity document of an individual entrepreneur as registered in the statement issued by the State registry of legal entities of the RA Ministry of Justice, and identity document of participants of a legal entity (a person shall be considered a foreign citizen, if he/she is registered with a foreign passport).

2. Tariffs not defined by this information summary are defined by [information bulletins of tariffs](#) of the Bank for bank accounts of RA resident and non-resident legal entities and individual entrepreneurs, transfers and other services provided by "ID Bank" CJSC", as well as the [rules](#) for opening and servicing bank accounts.

3. Card is provided to legal entities - residents, non-residents of the Republic of Armenia and individual entrepreneurs.

4. Accrued interest on the card account balance is paid monthly.

5. Interest on the card account amount is calculated from the moment the amount is deposited until the calendar days of the period preceding the day the amount is returned to the client or withdrawn from the client's account on other grounds.

6. Commissions subject to VAT, also include VAT.

**7. Attention: interest on funds in the Client's account is calculated based on the nominal interest rate. And the annual interest rate shows how much income the client will receive as a result of making mandatory payments related to the deposit and receiving accrued interest at regular intervals. The procedure for calculating the annual interest rate can be found at the following link: [Calculation of the annual interest rate](#).**

8. Disputes between the parties can be resolved in court or through an intermediary of the financial system (in accordance with the RA Law "On the intermediary of the financial system") at the address: 0010 c. Yerevan, M. Khorenatsi st. 15, Business Center "Elite Plaza" 7th floor, el. mail: info@fsm.am, phone: (+37460) 70 11 11, fax: (+37410) 58 24 21.

9. **The Bank may request additional documents or information on the basis of the "Know your client" principle in order to properly study the client, as defined by the RA Law "On Combating Money Laundering and Terrorist Financing".**

10. In accordance with an agreement with the United States based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information to determine if a customer is a United States taxpayer, as well as to provide information to the State Revenue Committee of the Republic of Armenia on a customer who is a foreign tax resident in accordance with the Tax Code of the Republic of Armenia under the procedure provided for by the Single Reporting Standard of the Organization for Economic Cooperation and Development (OECD).

11. To activate SMS, e-mail address, you must visit (with an identity document) any branch of the Bank, fill out an application.

12. The Card can be delivered to the Customer's preferred address within the territory of the Republic of Armenia or outside the territory of the Republic of Armenia, upon necessity. At the same time, the Bank has the right to collect delivery service fees from all accounts in the Customer's Bank without acceptance.

13. In the event of a credit obligation between the bank and the account holder, funds from the card account are charged without notice in the manner prescribed by the credit agreement.

**14. The Client has the right to contact the Bank at his own discretion - by mail or e-mail. It is most convenient to receive information in electronic form. It is available 24/7, without the risk of losing paper information and ensuring confidentiality.**

<sup>8</sup> The availability and terms of the service are determined by the MasterCard payment system.

<sup>9</sup> To use the service, you need to go to <https://arm.concierge-support.com/>, select the appropriate messenger and register.

<sup>10</sup> The availability of the service is determined by the MasterCard payment system. To use the service, you need to download the MasterCard Travel Experiences application or book FastTrack access on the website, select the airport and preferred time, receive FastTrack access in the application or via e-mail, go to the FastTrack zone using the terminal and confirm access.

<sup>11</sup> The number of free entries during a calendar year is determined by the MasterCard payment system, in accordance with the terms and conditions in force at that time. In order to enter, the Customer must have at least 1 USD equivalent in AMD on his/her card account in order to verify the validity of the card.

<sup>12</sup> The card and the PIN code are delivered in separate envelopes. In addition to the mentioned tariffs, a sufficient amount covering delivery fee must be available on the customer's accounts.



15. If the client discovers any inaccuracies in account transactions within 15 days from the date of receipt of the account statement, he can appeal to the Bank. In case of non-receipt of applications within the specified period, the Bank considers the application accepted. The appeal is submitted to the Bank in the form of a written application. The bank accepts the received application within the prescribed period, having performed the appropriate actions determined by the rules of the local, international payment system.

16. In case of loss of the card, the client must report it as soon as possible by phone or in any other way.
- **by calling the processing center of "ArmenianCard" CJSC around the clock by phone (010) 592222 or**
  - **call center by phone number (010) 59 33 33 or to any branch of the Bank by 24-hour phone number**
  - **or by passport.**

Card transactions will be suspended immediately after the client is notified of the loss of the card by phone.

The Bank is not liable for damage caused to the Cardholder during the period between the loss of the Card and the notification of the Bank. After the card is terminated, the client must visit the Bank, submit a written statement about the loss of the card, on the basis of which the Bank issues a new card to the client within 2-5 banking days. For details, see the Bank's Payment Card Service Rules at the following link: [Rules](#)

17. When withdrawing money from ATMs and POS terminals of other banks, additional fees may be applied by the servicing bank.
18. Additional commissions may be charged by the servicing bank when withdrawing money from ATMs and POS terminals of other banks.
19. You can get acquainted with the list of bank branches, ATMs, addresses of their activities, operating hours at the link: [Branches and ATMs](#).
20. Remote service is carried out by the bank through the IDBusiness Mobile App and Bank- customer - [online.idbank.am/](#) online system. The procedure and conditions for the provision of remote banking services by the Bank are set out in the ["Public rules for the provision of remote banking services"](#).


21. The list of documents required to receive a payment card
- ✓ Payment card receipt application (offer),
  - ✓ The list of documents required for account opening can be found at the [following link](#)

22. Other provisions on the use of the card, its storage, closure, re-issue, security, appeal of the card transaction, which are not defined in this information summary, are determined by the [Rules](#), the agreement between the Bank and the Cardholder on the issue, provision and maintenance of a payment card by the Bank, internal legal acts, the rules of payment and settlement systems (ArCa, Visa,).

23. The Bank is obliged to provide the Client with the [Rules](#) when concluding the agreement.

24. The client should not be included in the list of unwanted clients of the Bank. Legal relations regarding the classification of a bank as an unwanted customer are governed by [the procedure](#) "On establishing the criteria by which the bank recognizes a customer as unwanted and managing relations with them".

25. In the case of a private enterprise, the return of funds to the card account is guaranteed in accordance with the RA Law "On guarantees of compensation for bank deposits of individuals".

Reimbursement of bank deposits of individuals of ID Bank CJSC is guaranteed by the Deposit Guarantee Fund in the amount of deposits subject to return, in particular:				
Currency structure of the deposit	If you only have a deposit in AMD in the same bank	If you only have a deposit in foreign currency with the same bank	If you have a deposit in both Armenian drams and foreign currency in the same bank	
			If the amount of the deposit in AMD exceeds AMD 7 million	If the amount of the deposit in AMD is less than 7 million AMD
Maximum deposit guarantee amount	16 million AMD	7 million AMD	16 million AMD (only AMD deposit guaranteed)	7 million AMD (deposit in AMD is fully guaranteed, deposit in foreign currency - in the amount of 7 million AMD, and in the amount of the difference between the reimbursable AMD deposit)

**THE BANK IS CONTROLLED BY THE CENTRAL BANK OF RA.**