

The terms mentioned in the bulletin may have be amended.

If you are reading the bulletin on the website of the Bank, please pay attention to the effective date of the information bulletin.

If you are reading the bulletin on the premises of the Bank or in a paper form, please visit the Bank's website at www.idbank.am for detailed information (paying attention at the effective date of the information bulletin), apply to any branch of the Bank or call the Bank's Call center at 010 59 33 33 or 060 27 33 33.

INFORMATION BULLETIN


OF TARIFFS ON OPENING AND MAINTAINING TRADING ACCOUNTS OF RA RESIDENT AND NON-RESIDENT INDIVIDUALS, LEGAL ENTITIES AND INDIVIDUAL ENTREPRENEURS

1. OPENING AND MAINTAINING TRADING BANK ACCOUNTS		
Name of the provided service		Tariff
		AMD
1.1	Account currency	Armenian dram, US dollar, Euro, Russian ruble, as well as other currencies acceptable to the Bank, link
1.2	Account opening	Free
1.3	Account closing	Free
1.4	Minimum required balance	N/A
1.5	Commission for remote account maintenance	0,3% of the transaction amount
1.6	Other terms and tariffs for trading accounts	For legal entities and individual entrepreneurs, follow the link , For individuals, follow the link

GENERAL TERMS AND CONDITIONS

- The Bank opens and maintains Trading Accounts for the purpose of carrying out operations aimed at the purchase, sale and exchange of foreign currency by the Client through the Rate.am website or online application (hereinafter referred to as the Transaction).
- These tariffs are applicable to the extent that they do not contradict the provisions of the contract/agreement concluded with the Client or there is another decision on the terms and conditions of maintaining the Client's Trading Account and tariffs.
- The rights and obligations of the parties regarding the opening, maintenance and servicing of Trading Accounts are also defined by the Public Terms and Conditions for the Purchase, Sale and Exchange of Foreign Currency through Trading Accounts (hereinafter referred to as the Terms).
- The Terms and Conditions are an integral part of this information bulletin.
- The Client may perform a Transaction only if he/she has Trading Accounts in currencies corresponding to the Transaction, and the Client may open only one Trading Account in each currency.
- The trading account is opened for an indefinite period.
- The Bank sets foreign currency buying and selling rates for each business day, which are valid during the Bank's business hours. During remote customer service outside of business hours, as well as on non-business days (including Saturdays), the foreign currency buying and selling rates available on the Bank's official website are valid.

8. The terms and conditions of the Bank's remote service provision through the IDBusiness mobile application are presented in the "Public Terms and Conditions for the Provision of Remote Banking Services",
9. The terms and conditions of the Bank's remote service provision through the Idram&IDBank application are presented in the "Public Terms and Conditions for the Provision of Remote Banking Services"
10. For the purpose of proper study of the client as defined by RA law on "Combating money laundering and terrorism financing" the Bank may require additional documents or information based on "Know Your Client" principle.
11. *According to the agreement with the USA based on the Foreign Account Tax Compliance Act (FATCA) the Bank may collect additional information for the purpose of identification of the fact of the client being a US taxpayer:*
12. The list of branches and ATMs of the Bank, information on their locations and working hours can be found at the following link: [Branches and ATMs.](#)
13. Refundability of funds available on the account is guaranteed in accordance with the RA law "On Guarantee of Remuneration of Bank Deposits of Physical Entities" (applicable to the private entrepreneur clients).

Reimbursement of bank deposits of physical entities in "IDBank" CJSC is guaranteed by the "Deposit Guarantee Fund of Armenia" in the amounts of deposits subject to reimbursement, particularly:				
Currency structure of deposit	If you hold only a bank deposit in AMD in the same bank	If you hold only bank deposit in a foreign currency in the same bank	If you hold bank deposits both AMD and foreign currency in the same bank	
			If the deposit in AMD exceeds 7 million AMD	If the deposit in AMD is less than 7 million AMD
Maximum amount of guaranteed deposit	16 million AMD	7 million AMD	16 million AMD (only the deposit in ADM is guaranteed)	7 million AMD (the bank deposit in AMD will be guaranteed in full, and the bank deposit in a foreign currency will be guaranteed in the amount of the difference between 7 million AMD and the bank deposit in AMD subject to reimbursement)

14. List of documents required for opening a Trading Account for Legal Entities and Individual Entrepreneurs, available on the link.
15. List of documents required for opening a Trading Accounts for Individuals, available on the link.

ATTENTION: THE BANK IS CONTROLLED BY THE RA CENTRAL BANK