

The terms mentioned in the bulletin may have been amended.

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If you are reading the bulletin on the premises of the Bank or in a paper form, please visit the Bank's website at www.idbank.am for detailed information (paying attention at the effective date of the information bulletin), apply to any branch of the Bank or call the Bank's Call center at 010 59 33 33 or 060 27 33 33.

INFORMATION BULLETIN

2. TRANSFERS WITHIN AND OUTSIDE THE RA TERRITORY *		
NAME OF SERVICE PROVIDED		TARIFF AMD
1.1	Transfers on the RA territory through bank account	
2.1.2	Transfers (through IDBank system) between the clients of "ID Bank" CJSC in AMD and other currency	Free of charge
2.1.3	Transfers to other Banks of RA and the state budget of RA in AMD	AMD 500 – when implemented on the premises of the branch ¹ , free of charge – when using online platforms
2.1.4	Urgent transfers in AMD on the RA territory through bank account to other banks ²	0.1%, Minimum 500, maximum 10,000
2.1.5	Transfers to other banks of RA in USD and euro ³	
2.1.5.1	In case of submitting the payment order on paper	0.12%, minimum 2,000, maximum 20,000
2.1.5.2	In case of submitting the payment order via Bank-Client/IDBANKING system	0.1%, minimum 1,500, maximum 20,000
1.2	Transfers in AMD on the RA territory without a bank account	1,500
1.3	Transfers in AMD, USD, euro to the National Foundation for Servicemen Insurance	Free of charge – when using online platforms
1.4	Transfers in foreign currency⁴	
1.4.1	Transfers through bank account	
2.4.1.1	USD, euro⁵	
2.4.1.1.1	OUR variant: <i>The transaction costs are borne by the client making the transfer</i>	0.15%, Minimum 12,000, maximum 60,000

⁸ "Urgent" transfers in AMD to other banks of RA are executed on the same banking day only in case of submission of the order before 15:45 of the same banking day in case of collection of all the corresponding commission fees.

⁹ Transfers made to other banks of RA through foreign intermediary banks and transfers in other currency are made according to the point 2.4.

⁴ According to the bulleting available in the Bank, the latter can select the route /intermediary bank/ of transfer of monetary funds on its own without the preliminary consent of the client in case if the complete transfer route /intermediary bank/ is not mentioned in the payment order submitted by the client.

⁵ In the case of transfers in Russian rubles and some other currencies, the transfer order must contain the coding required by the legislation of the given country (if any). The tariffs of the services mentioned in these sections include the commission fees of the Bank's correspondent banks. The costs of third banks, if any, are charged additionally to the customer. The Bank can terminate or reject the transfer in case of failure to submit sufficient required information/documents related to the transaction based on the requirements of the correspondent bank, in cases prescribed by RA legislation and internal legal acts of the Bank.

2.4.1.1.2	OUR variant(online): <i>The transaction costs are borne by the client making the transfer</i>	0.15%, Minimum 10,000, maximum 50,000
2.4.1.1.3	OUR variant for non-resident physical entities <i>The transaction costs are borne by the client making the transfer</i>	1% minimum 30.000
2.4.1.1.4	OUR variant(online) for non-resident physical entities <i>The transaction costs are borne by the client making the transfer</i>	1% minimum 30.000
2.4.1.1.5	Guaranteed OUR variant: <i>In case of selecting this variant, the beneficiary will receive the whole amount</i>	
	a. In case of USD – in addition to paragraph 2.4.1.1 the following charges apply:	12,000
	b. up to 12,500 EUR inclusive	12,000
	b. over 12,500 EUR	0.15%, Minimum 14,000, maximum 50,000
2.4.1.1.6	BEN/SHA variant <i>Transaction costs of third banks are charged from the money transferred</i>	5,000
2.4.1.2	Rubles, Lari¹¹	
2.4.1.2.1	<i>Performed only with OUR variant, moreover, the beneficiary will receive the whole amount</i>	0.12%, Minimum 5,000, maximum 35,000
2.4.1.2.2	<i>Performed only with OUR variant(online), moreover, the beneficiary will receive the whole amount</i>	0.10%, Minimum 4,000, maximum 30,000
2.4.1.2.3	OUR variant for non-resident physical entities <i>moreover, the money will reach the beneficiary in full</i>	1% minimum 30.000
2.4.1.2.4	OUR variant(online) for non-resident physical entities <i>moreover, the money will reach the beneficiary in full</i>	1% minimum 30.000
2.4.1.3	In other currencies acceptable for the Bank¹¹	
2.4.1.3.1	OUR variant(online)	0.15%,

	<i>The transaction costs are borne by the client making the transfer</i>	Minimum 14,000, maximum 60,000
2.4.1.3.2	OUR variant for non-resident physical entities <i>The transaction costs are borne by the client making the transfer</i>	1% minimum 30.000
2.4.1.3.3	OUR variant(online) for non-resident physical entities <i>The transaction costs are borne by the client making the transfer</i>	1% minimum 30.000
1.4.2	Transfers in foreign currency without account are performed by the Bank exclusively in Rubles according to paragraph 2.4.1.2	
1.5	Execution of the order on recalling the payment order or changing payment requisites according to the client's application, making inquiries⁶	
1.5.1	In AMD	1,000
1.5.2	In rubles, lari	10,000
1.5.3	Adjustment/correction of an incorrectly executed transaction by the client	1,000
1.5.4	In other foreign currency	
1.5.4.1	In case of payment orders not exceeding 1 year (inclusive)	30,000
1.5.4.2	In case of payment orders more than 1 year old	125,000
1.6	Return of transfer by the correspondent bank as a result of submission of incomplete or incorrect details by the client¹²	
1.6.1	In AMD	Free of charge
1.6.2	In rubles, lari	10,000
1.6.3	In other currency	20,000
1.7	Provision of copies of SWIFT messages	
		3,000
1.8	Return of unclear amounts received in foreign currency according to internal acts or at the request of the transferring bank	
1.8.1	In rubles	Free of charge
1.8.2	In other currency ⁷	
1.8.2.1	Up to 500 USD or equivalent in other currency	5,000
1.8.2.2	500 USD and over or equivalent in other currency	15,000

*The following schedule is defined for acceptance and execution of payment orders except for paragraph 2.1.2:

	Acceptance and execution of payment orders			
	Acceptance	Execution	Acceptance	Execution
AMD	Before 15:30	Same banking day	After 15:30	Next banking day
USD, EUR, RUB	Before 16:00	Same banking day	After 16:00	Next banking day ⁸
Other currency	Within 3 banking days			

⁶ Tariffs of services included in these sections include the commission fee of the Bank's correspondent banks. In case of insufficient result of the execution of the order for reasons beyond the control of the Bank the paid commission fee amount is not subject to refund.


⁷ Charged from the returnable amount in the equivalent currency.

⁸ In case of transfers of up to 50,000 USD and 50,000 EUR, the execution day of which is a non-working day in the country of the correspondent bank, the transfer value date will be shifted to the next banking day, and in case of transfers over 50,000 USD, 50,000 EUR or in RUB the transfer will be made on the next banking day.

GENERAL CONDITIONS

1. The Bank opens and services current accounts in AMD, USD, EUR, RUB, British pound, Japanese yen, Swiss franc, Georgian lari, UAE dirham, Chinese yuan, Belarussian rubles, which are deemed as currencies acceptable for the Bank in terms of this document.
2. Current account is opened for an unlimited term.
3. The rights and obligations of the parties in terms of opening, maintaining and cash servicing of bank accounts are defined by the relevant agreement.
4. The conditions and tariffs not included in this information bulletin are regulated by separate information bulletins and/or contracts/agreements.
5. Commission fees are charged in AMD, and commission fees defined in a foreign currency are charged at the sales exchange rate of the given currency defined by the Bank as of the given day of transaction.
6. Commission fees are charged from clients' bank accounts, unless otherwise provided by contracts/agreements.
7. Commission fees subject to VAT taxation also include the VAT.
8. The Bank is not responsible for:
 - 8.1. Consequences of incorrect instructions by the client,
 - 8.2. Consequences of malfunction of means of communication,
 - 8.3. Consequences of force-majeure situations.
9. The Bank can make changes and additions in the applied tariffs by notifying clients about them by making the text of the changes and additions accessible to clients on the territory or on the website of the Bank at least one day in advance, unless otherwise provided by separate information bulletins and/or contracts/agreements.
10. In case of termination or refusal from the service commission fees charged before are not subject to refund.
11. Withdrawal of funds from the Client's account is performed no later than on the banking day following submission of the relevant payment order to the Bank.
12. Funds directed to the Client's account are credited to the Client's account no later than within one day after admission of the relevant payment order by the Bank.
13. Interest on the funds available on the bank account is accrued for calendar days between the day of deposit of funds and the day preceding return of funds to the client or withdrawal of funds from the client's account on other basis.
14. In case of submission of an account closing application by the client, the account is closed within 1 (one) banking day. Funds available on the account are returned to the client during the same banking day in a way preferred by the client.
15. Account Holder's rights to manage the bank account and funds therein can be limited by a court decision based on applications submitted by judicial acts compulsory enforcement authorities or tax authorities.
16. Confiscation of funds from the account without the Card Holder's instruction can be performed by a court decision based on applications submitted by judicial acts compulsory enforcement authorities or tax authorities in an order defined by RA legislation. The Bank informs the account holder about confiscation of funds from the account by sending the account statement unless the client has applied to the Bank and received the mentioned information before.
17. The Bank sets foreign currency purchase and sale exchange rates for each day which apply during the Bank's business hours. During remote servicing of clients outside business hours as well as on non-working days (including Saturdays) the foreign currency purchase and sale exchange rates available on the official website of the Bank shall be applied.
18. While making transactions in a currency other than the account currency, the exchange rates defined by the Bank shall apply.
19. Disputed arising between the Bank and the Client are settled through negotiations between the parties. Disputes between the parties can be settled through the Financial System Mediator (in an order defined by RA law on "Financial System Mediator") located at "Elite Plaza" Business Center, 7th floor, 15 Khorenatsi str., Yerevan 0010, Armenia, tel. (+374 60) 70-11-11. Fax (+374 10) 58-24-21, e-mail: , or by court order.
20. For the purpose of proper study of the client as defined by RA law on "Combating money laundering and terrorism financing" the Bank may require additional documents or information based on "Know Your Client" principle.
21. According to the agreement with the USA based on the Foreign Account Tax Compliance Act (FATCA) the Bank may collect additional information for the purpose of identification of the fact of the client being a US taxpayer.
22. **The Client has the right to communicate with the Bank through a preferred means of communication: e-mail of regular post. The electronic means of communication is the most comfortable. It is available 24/7 and is free of the risk of losing information in paper as well as ensures confidentiality.**
23. Bank account statements are provided to the Client at least once every 30 days in a way preferred by the Client:
 - by e-mail,
 - in person,
 - by mail.
24. The Bank is not obliged to provide the account holder with an account statement if the Bank did not debit or credit the given account within the reporting period.

25. The Bank is obliged to provide references on the availability, balance and account movement of the account and/or other references no later than within 5 banking days after submission of the relevant application by the client to the Bank, moreover, the Bank provides the client with references on the balance and movement of the accounts for the days preceding the day of provision of the reference or as of the day of provision by mentioning the exact time of provision.
26. In case of discovering inaccuracies in the transactions related to the account within 15 days after receiving the account statement, the Client may submit an appeal to the Bank. If no such appeals are received within the mentioned period, the Bank shall deem the statement as accepted. The appeal shall be submitted to the Bank in a written form. The Bank accepts the received appeal for processing within the prescribed period by carrying out corresponding actions as defined by rules of local and international payment systems.
27. The list of branches and ATMs of the Bank, information on their locations and working hours can be found at the following link: [Branches and ATMs](#).
28. The order and tariffs on rendering remote servicing are presented in ["Public terms on remote banking services"](#).
29. In case if there are loan obligations between the Bank and the Account Holder, funds available on the bank account are charged without acceptance in an order defined by the loan agreement.
30. Refundability of funds available on the bank account is guaranteed in accordance with the RA law "On Guarantee of Remuneration of Bank Deposits of Physical Entities".

Reimbursement of bank deposits of physical entities in "IDBank" CJSC is guaranteed by the "Deposit Guarantee Fund of Armenia" in the amounts of deposits subject to reimbursement, particularly:				
Currency structure of deposit	If you hold only a bank deposit in AMD in the same bank	If you hold only a bank deposit in a foreign currency in the same bank	If you hold bank deposits both AMD and foreign currency in the same bank	
			If the deposit in AMD exceeds 7 million AMD	If the deposit in AMD is less than 7 million AMD
Maximum amount of guaranteed deposit	16 million AMD	7 million AMD	16 million AMD (only the deposit in ADM is guaranteed)	7 million AMD (the bank deposit in AMD will be guaranteed in full, and the bank deposit in a foreign currency will be guaranteed in the amount of the difference between 7 million AMD and the bank deposit in AMD subject to reimbursement)

31. The Bank has the right to unilaterally change the amount of simple interest rate paid against funds available on the account by publishing it on the official website of the Bank 15 days prior to their entrance into force.
32. The list of documents required for opening a bank account is presented in the [List of documents required for opening accounts](#).

ATTENTION: THE BANK IS SUPERVISED BY THE CBA