

Applicable starting April 11, 2023

The terms mentioned in the bulletin may have been amended.

If you are looking through the bulletin on the website of the Bank, please pay attention to the action date of the bulletin.

If you are looking through the bulletin in a paper form, please visit the Bank's website at www.idbank.am for detailed information (paying attention to the action date of the bulletin), apply to any branch of the Bank or contact the Bank's Call center: 010 593333 or 060 273333.

INFORMATION BULLETIN OF TARIFFS AND TERMS OF ISSUANCE AND SERVICE OF BANK GUARANTEES¹

Tariffs and terms of issuance and service of bank guarantees			
1.	Issuance of a guarantee by "ID Bank" CJSC		
1.1.	Purpose of guarantee	For participation in the tender, performance of the contract, payment, prepayment or other purposes	
1.2.	Client	RA resident/non-resident legal entity, individual entrepreneur, natural person	
1.3.	Currency	AMD, US Dollar, Euro, RUB or any other currency acceptable to the Bank at the following link	
1.4.	Minimum amount	Not defined	
1.5.	Maximum amount	Subject to internal legal acts of the Bank	
1.6.	Maximum term of guarantee	12 months for tender participation guarantees	
		36 months ² for other guarantees	
1.7.	Commissions ^{3 4 5 6 7}	Under pledging funds deposited with the Bank/the right to claim funds, bonds issued by the Bank	under pledging other funds

¹ These tariffs also apply to Standby LC issuance transactions

² The term of the issued guarantee depends on the transaction terms and the customer's creditworthiness, and may exceed 36 months by the decision of the relevant competent authority of the Bank

³ In case of early termination of the guarantee, the charged commission is non-refundable.

⁴ Third bank commissions, postal and communication costs are charged additionally according to their actual amount.

⁵ The lump sum commission is charged at the time of issuing the guarantee for the entire period of validity of the guarantee.

⁶ A commission expressed as an annual interest rate may be charged:

- at the time of issuing the guarantee – in a lump sum for the entire term of the guarantee,
- in a lump sum for the first year at the time of issuing the guarantee, then in a lump sum for each year, every month in the amount of accrued interest.

⁷ The minimum annual commission is charged at the time of guarantee issuance, in a lump sum for each year of validity of the guarantee. A different order of calculation and payment of commission may be defined by the contract, according to the specifics of the guarantee.

	Guarantee of participation in tender	Starting from 0.5% in a lump sum, minimum AMD 50,000	Starting from 1% in a lump sum, minimum AMD 75,000
	Other types of guarantees	up to 12 months	Starting from 0.5% in a lump sum, minimum AMD 50,000
		For a period of more than 12 months	Starting at 1% per annum, minimum AMD 50,000 per annum
1.8.	Approval/issuance of guarantee by intermediary bank	Contractual	
1.9.	Change of guarantee conditions or termination of guarantee (withdrawal)	25,000 AMD In case of an increase in the amount or extension of the validity period, the commission fee for issuing corresponding guarantee will also be charged with the increased part	
1.10.	Payment on demand under guarantee	0.15% minimum of 50,000 AMD	
1.11.	Guarantee amount/collateral (estimated liquid value of collateral) ratio	According to the decision of the competent authority of the bank, the maximum is 50-100%, depending on the type of collateral (in the case of guarantees secured by property collateral). By the decision of the competent authority of the bank, the guarantee can be issued without property collateral or simultaneously with property collateral and other security (warranty, financial flows, property rights, etc.)	
1.12.	Guarantee application processing fee	Not defined	
1.13.	Bank account opening/maintenance	According to the applicable tariffs of the Bank, which are presented in the following link: Information bulletin of tariffs	
1.14.	Credit history requirement (including guarantor's)	A credit history acceptable by the Bank, moreover, by the decision of the competent authority of the Bank, requirements regarding the credit history of persons affiliated with the Client may be required.	
1.15.	Form of guarantee	The guarantee is issued in the Bank's standard text or in the form proposed by the Beneficiary, if acceptable to the Bank	
1.16.	Place of acceptance of the application	Branches and the head office of the Bank, website (for acceptance of application)	
1.17.	Requirements for the contracts	Contracts on issuing a bank guarantee between the Bank and the client are concluded in accordance with the standard forms approved by the Bank	
1.18.	Acceptable security measures/collateral	<ul style="list-style-type: none"> • Real estate • Fixed assets/equipment, equipment, other property/, • Vehicles, • Working assets, • Right of receivables, • Financial flows, • Guarantees, warranties, • Financial means, • Precious metals (items)⁸, • Shares, • Securities, • Pledge of right • Other property or property rights not prohibited by RA legislation 	
1.19.	Collateral insurance	The competent authority of the Bank may require collateral insurance from the balance of the guarantee or the estimated market/liquid value of the property.	

⁸ Valuation of precious metals (items) is carried out according to the tariffs applicable by the bank.

1.20.	Maximum term for making a decision	<ol style="list-style-type: none"> within 1 working from the date of submission of the complete set of documents required by the Bank, in the case of guarantees secured by the funds/ the right to claim funds deposited with the Bank, bonds issued by the Bank. within 15 working days from the date of submission of the complete set of documents required by the Bank in case of other security.
1.21.	Term of validity of the decision	<p>In the case of guarantees issued in the territory of the Republic of Armenia: 30 working days</p> <p>In the case of guarantees issued outside the territory of the Republic of Armenia (international guarantees): 45 working days</p> <p>The bank has the right to refuse to issue the guarantee, if the conditions considered essential for making a positive decision on the issuance of the guarantee have changed (for example, change in the value of the collateral, overdue obligations, arrest/ban imposed on bank accounts, etc.)</p>
1.22.	Term of re-approval of the decision	Within 30 working days after the expiry of the validity period of the decision, under the conditions applicable as of the date of re-issuance
1.23.	Term of issuance of guarantee	<ol style="list-style-type: none"> within a maximum of 3 working days* after the decision to issue the guarantee and the date of complete submission of the necessary documents, in the case of guarantees secured by the funds/ the right to claim funds deposited with the Bank, bonds issued by the Bank, within a maximum of 3 working days* after the decision to issue the guarantee and the date of complete submission of the necessary documents and registering the right of lien in case of other security, unless the client has expressed a desire to receive the guarantee on a later date, observing the period specified in clause 1.22. <p><i>* The above-mentioned terms may differ for guarantees issued outside the territory of the Republic of Armenia.</i></p>
1.24.	In case of non-repayment of the amount paid to the Beneficiary under the guarantee within the period specified in the contract	In case of violation of the deadline (overdue) for returning the payable amount the Client/Principal shall pay a penalty to the Bank in the amount of 0.1% of the overdue amount for each overdue day.
2	Service of guarantees issued by other banks in favor of the Client	
2.1	Notice of guarantee and each change	25,000 AMD
2.2	Issuing a guarantee under another bank's counter-guarantee	Contractual
2.3	Drawing a demand under guarantee	50,000 AMD

General provisions	
1.	The real estate mortgage agreement must be notarized in accordance with the requirements of the RA legislation and the Bank's internal legal acts, and the collateral (mortgage) right towards the property is subject to state registration.
2.	Costs related to appraisal, insurance, notarization, state registration and pledging of the pledged property shall be borne by the Client.
3.	Interest amounts shall be calculated based on the nominal interest rate. Loan interest amount shall be calculated against effective guarantee balance.

4. In case of issuance of foreign currency guarantees the interest amounts calculated towards the principal loan amount can also be paid in the guarantee currency upon the client's request
5. In case of foreign currency guarantees the changes of foreign currency exchange rates can impact the repayments
6. In case of failure to perform interest and loan repayments on time the pledged property and/or monetary funds can be confiscated in an order prescribed by law, and the Bank shall send the information on the client to the credit bureau within a maximum of three business days, where the client's credit history is being shaped. The client has the right to receive his/her credit history free of charge once a year from the credit bureau.
7. A bad credit history can prevent a client from receiving loans in the future
8. In case if the collateral is not sufficient to fulfil a client's obligations at the expense of the collateral in the event of failure to fulfil obligations by the clients, the obligations can be repaid at the expense of other property of the client.
9. While performing overdue obligations, the repayments shall be implemented in the following order: cost of confiscation, including litigation expenses (if applicable), interest penalty, penalty for principal loan amount, interest, service fee and commissions (if applicable) and principal loan amount. The Bank is entitled to unilaterally change the order of repayments mentioned in this provision at any time
10. Disputes arising between the Bank and the client considered to be a micro business subject under the RA legislation, can be settled in a court proceeding or by the Financial system mediator (in the order prescribed by the RA law on "Financial system mediator"), located at 0010, Yerevan, 15 M. Khorenatsi St, "Elite Plaza" business center, 7th floor, e-mail - info@fsm.am, telephone - (+37460) 70-11-11, fax -(+37410) 58-24-21. Moreover, if the property claim does not exceed 250 000 (two hundred fifty thousand) AMD or equivalent in foreign currency, the decisions of the Financial System Mediator cannot be challenged by the Bank.
11. For the purpose of proper study of the client as defined by RA law on "Anti money laundering and counter terrorism financing", the Bank may require additional documents or information based on "Know Your Customer" principle.
12. According to the agreement with the USA, based on the Foreign Account Tax Compliance Act (FATCA) the Bank may collect additional information for the purpose of identification of the fact of the client being a US taxpayer.
13. The Client has the right to communicate with the Bank through a preferred means of communication: e-mail or regular post. The electronic means of communication is the most comfortable. It is available 24/7 and is free of the risk of losing information in paper as well as ensures confidentiality.
14. The conditions of providing statements, their copies, references during the validity of the loan agreement can be found at the following link [Information bulletin of tariffs.](#)
15. The list of branches and ATMs of the Bank, information on their locations and working hours can be found at the following link: [Branches and ATMs.](#)
16. Remote servicing by the Bank is provided through the IDBusiness system, the order and tariffs of which can be found at the following link [Information bulletin of tariffs.](#)

[List of required documents](#)

[List of appraisal companies](#)

[List of insurance companies](#)

ATTENTION: THE BANK IS CONTROLLED BY THE RA CENTRAL BANK