

INFORMATION REGARDING CREDIT HISTORY AND CREDIT SCORE

The customer's credit history and summary credit score play an important role in making a decision on granting a loan. As a customer's score "ID Bank" CJSC uses the Bank's own credit score and FICO score.

The credit history is a summary of the customer's obligations, which represents the borrower's credit behavior, information about the current and paid obligations, the payments made, as well as the guarantees ever given. Positive credit history can be generated in case of paying off the loans in a timely manner and using them for the purpose they have been taken.

The credit score is a number, which rates creditworthiness and solvency based on a study of the customer's credit history.

The FICO score is a numerical assessment of the creditworthiness calculated as a result of the analysis of the customer's credit history and statistical study.

The own score used by the Bank is a numerical assessment, which rates creditworthiness of a customer based on the customers work experience, the amount of income, the number of existing loans, the frequency of submitting new loan applications, the loan burden, the quality of loan maintenance, delays, if any are available.

Based on the customer's consent, "ID Bank" CJSC makes inquiries to "ACRA Credit Reporting" CJSC regarding the credit history, in order to consider the opportunity of granting a new loan/increasing the amount of the existing loan at the latter's initiative, becoming a guarantor of the obligations of a third party/parties, as well as in cases of existing monetary obligations. The number of inquiries made for the purpose of granting a new loan/increasing the amount of an existing loan mostly lowers the customer's score (Bank's own score and FICO score).

The customer can improve his or her credit history and/or score by paying the existing obligations on time, reducing the balances and amounts of existing loans, paying them off in part or in full, as well as ensuring the timely fulfillment of obligations on the guarantees given.