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INFORMATION BULLETIN OF TARIFFS OF BANK ACCOUNTS, TRANSFERS AND OTHER SERVICES PROVIDED BY "IDBANK" CJSC FOR PHYSICAL ENTITIES

1. BANK ACCOUNT OPENING AND SERVICING ¹		TARIFF AMD
NAME OF SERVICE PROVIDED		AMD
1.1	Account opening	
1.1.1	Current account for physical entities	
1.1.1.1	In branches of the Bank and in the case of opening accounts of remote authenticated customers	Free of charge
1.1.1.2	In case of non-resident customers of the Republic of Armenia in case of opening an account in the Bank branches or opening accounts of customers (including savings accounts) that have passed remote identification	In case of the first account - 10 000 AMD, the next accounts according to point 1.1.1.1
1.1.1.3	In case of online opening	free of charge
1.1.1.4	One account in the currency of the deposit placed and one account in AMD in case of placement of a deposit	free of charge

¹ The tariffs provided for in points 1.1-1.5 of this chapter do not apply to card accounts.

1.1.1.5	One account in the currency of the transferred amount in case of transfer in the currency defined in paragraph 2.3	free of charge
1.1.1.6	Account for regular payment	free of charge
1.2	Account reopening	according to point 1.1
1.3	Annual/monthly account service fee (including saving accounts)	
1.3.1	For RA resident physical entities For non-resident physical entities	Free of charge AMD 1000 monthly or AMD 12000 yearly
1.3.2	In case of active accounts for, in case of non-operations of all accounts in the bank within a year (from now on referred as an inactive accounts), current annual commission fee added	5000 ²
1.4	Account closing	free of charge
1.5	Non-decreasing account balance	not specified
1.6	Account crediting in cash³	
1.6.1	For currencies acceptable for the Bank	According to the tariff defined by the Bank for the given day
1.6.2	Cash deposit to the account with a nominal value of 500 euros	1%
1.6.3	Cash deposit of up to 50,000 AMD	AMD 200 ⁴
1.6.4	Cash deposit of more than 50,000 AMD	free of charge

² This clause applies to the customers who only have card and current accounts which have not been operated for more than a year and the sum of the positive balances of all customer accounts is less than AMD 100,000 (or equivalent foreign currency). Moreover, transactions are not considered account maintenance fees or internal operations performed by the Bank, as well as frozen account funds in the dimension of frozen amount. The commission provided for this clause does not apply if the customer has any other Banking product / service, other than the current inactive card / card accounts, including the synchronized Idram application and / or the idbanking.am online system. Inactive account service fee is applied once a year, regardless of the number of accounts. If the balance of inactive accounts is less than the set commission / foreign currency equivalent, the full balance is charged, after which the given accounts can be closed by the Bank. The charged commission is non-refundable.

³ This tariff does not apply to operations performed through fast money transfer systems, , attracting term deposits and loan repayment.

⁴ This tariff is not charged in case of impossibility to deposit money through the terminal.

1.7	Cash withdrawal/provision from the account⁵	
1.7.1	Within the limits of cash funds credited to the client's accounts in AMD or foreign currency	According to the tariff set by the Bank for the given day
1.7.2	In case of cash funds credited to the client's accounts, and funds credited to the Bank's transit accounts	According to the tariff set by the Bank for the given day
1.7.3	From account opened for regular payment	free of charge
1.8	Provision of electronic statements and payment documents	free of charge
1.9	Provision of statements (per 1 account)	
1.9.1	First time provision – for statements prescribed by RA legislation (provided at least once every 30 days)	free of charge
1.9.2	More than once – in case of statements provided for a term of up to 1 year	500
1.9.3	More than once – for statements provided for a term of more than 1 year	1,000
1.10	Provision of documents and agreements (per 1 document)	
1.10.1	For the first time after each transaction	free of charge
1.10.2	More than once – for documents provided for a term of up to 1 year	500
1.10.3	More than once – for documents provided for a term of more than 1 year	1,000

⁵ No cash provision fee is charged for cash withdrawal of interest amounts accrued on funds available on the accounts. In case of encashment of deposit placed in the Bank the mentioned tariff can be applied exclusively in cases when the deposit was placed out of non-cash means or no encashment fee was applied in case of encashment of funds placed in a non-cash form, as a result of which the total limit of funds credited to the client's account in cash has expired. Tariffs defined in this provision are charged from loan amounts provided by the Bank unless other tariff is defined in terms of the given loan product.

1.11	Provision of references on presence, balance, movement of AMD and/or foreign currency account according to the application	
1.11.1	In Armenian	3,000
1.11.2	Bilingual (e.g. Armenian – Russian or Armenian – English)	5,000
1.11.3	Provision of references	1,000
1.12	Provision of other references	5,000
1.13	Preparation of responses to audit inquiries	10,000
1.14	Annual interest rate for current bank accounts	0% (annual percentage yield equals to 0%) ⁶
1.15	Provision of checkbooks (25 pages)	3,000

2. TRANSFERS WITHIN AND OUTSIDE THE RA TERRITORY ¹		
NAME OF SERVICE PROVIDED		TARIFF
		AMD
2.1	Transfers on the RA territory through bank account	
2.1.2	Transfers (through IDBank system) between the clients of "ID Bank" CJSC in AMD and other currency	Free of charge
2.1.3	Transfers to other Banks of RA in AMD	Free of charge

⁶ Attention – Interest against funds available on the client’s account is calculated based on the nominal interest rate. And the annual percentage yield indicates the income to be received by the client as a result of making mandatory deposit payments and receiving the earned interest amounts at defined intervals. The order of calculation of annual percentage yield can be found at the following link [Annual percentage yield calculation](#).

2.1.4	Urgent transfers in AMD on the RA territory through bank account to other banks ⁷	0.1%, Minimum 500, maximum 10,000
2.1.5	Transfers to other banks of RA in USD and Euro ⁸	
2.1.5.1	In case of submitting the payment order on paper	0.12%, minimum 2,000, maximum 20,000
2.1.5.2	In case of submitting the payment order via Bank-Client/IDBANKING system	0.1%, minimum 1,500, maximum 20,000
2.2	Transfers in AMD on the RA territory without a bank account	
2.2.1	Up to 100 thousand AMD	
2.2.1.1	In case of transfers in favor of legal entities and PEs	250
2.2.1.2	In case of transfers in favor of physical entities	100
2.2.2	100 thousand AMD and over	
2.2.2.1	In case of transfers in favor of legal entities and PEs	500
2.2.2.2	In case of transfers in favor of physical entities	200
2.3	Transfers in foreign currency⁹	
2.3.1	Transfers through bank account	
2.3.1.1	USD, Euro¹⁰	

⁷ "Urgent" transfers in AMD to other banks of RA are executed on the same banking day only in case of submission of the order before 15:45 of the same banking day in case of collection of all the corresponding commission fees.

⁸ Transfers made to other banks of RA through foreign intermediary banks and transfers in other currency are made according to the point 2.3.

⁹ According to the bulleting available in the Bank, the latter can select the route /intermediary bank/ of transfer of monetary funds on its own without the preliminary consent of the client in case if the complete transfer route /intermediary bank/ is not mentioned in the payment order submitted by the client.

¹⁰ In case of transfers exceeding 500,000 USD, 400,000 EUR/Swiss Franc, 30.0 million RUB, 350,000 British Pound, 50.0 million Japanese Yen, 1.0 million Georgian Lari and other currency equivalent to 500,000 USD (according to RA Central Bank settlement rate) (except for transfers made for the purpose of return of deposit placed in the Bank) the amount of 360,000 AMD is charged from non-resident legal entity clients. Transfers of non-resident legal entities in EUR is executed only through **OUR** or **BEN/SHA** variants. In case of transfers in RUB and some other currencies the transfer order must contain the coding (if any) required by the legislation of the given

2.3.1.1.1	OUR variant: <i>The transaction costs are borne by the client making the transfer</i>	0.15%, Minimum 7,000, maximum 50,000
2.3.1.2	OUR variant for non-resident physical entities <i>The transaction costs are borne by the client making the transfer</i>	0.3% minimum 30.000
2.3.1.1.3	Guaranteed OUR variant: <i>In case of selecting this variant, the beneficiary will receive the whole amount</i>	
	a. In case of USD – in addition to paragraph 2.3.1.1 the following charges apply:	12,000
	b. up to 12,500 EUR inclusive	12,000
	b. over 12,500 EUR	0.15%, Minimum 14,000, maximum 50,000
2.3.1.1.4	BEN/SHA variant <i>Transaction costs of third banks are charged from the money transferred</i>	5,000
2.3.1.2	Rubles, Lari¹⁰	
2.3.1.2.1	<i>Performed only with OUR variant, moreover, the beneficiary will receive the whole amount</i>	0.1%, Minimum 3,000, maximum 30,000

country. The Bank can terminate or reject the transfer in case of failure to submit sufficient required information/documents related to the transaction based on the requirements of the correspondent bank, in cases prescribed by RA legislation and internal legal acts of the Bank.

2.3.1.2	OUR variant for non-resident physical entities <i>moreover, the money will reach the beneficiary in full</i>	0.3% minimum 30.000
2.3.1.3	In other currencies acceptable for the Bank¹⁰	
2.3.1.3.1	OUR variant <i>The transaction costs are borne by the client making the transfer</i>	0.15%, Minimum 14,000, maximum 60,000
2.3.1.3.2	OUR variant for non-resident physical entities <i>The transaction costs are borne by the client making the transfer</i>	0.3% minimum 30.000
2.3.2	Transfers in foreign currency without account are performed by the Bank exclusively in Rubles according to paragraph 2.3.1.2	
2.4	Execution of the order on recalling the payment order or changing payment requisites according to the client's application, making inquiries¹¹	
2.4.1	In AMD	1,000
2.4.2	In rubles, lari	10,000
2.4.3	In other currency	
2.4.3.1	In case of up to 1-year old payment orders	30,000
2.4.3.2	In case of payment orders more than 1 year old	125,000
2.5	Return of transfer by the correspondent bank as a result of submission of incomplete or incorrect details by the client¹¹	
2.5.1	In AMD	Free of charge
2.5.2	In rubles, lari	10,000
2.5.3	In other currency	20,000
2.6	Provision of copies of SWIFT messages	3,000

¹¹ Tariffs of services included in these sections include the commission fee of the Bank's correspondent banks. In case of insufficient result of the execution of the order for reasons beyond the control of the Bank the paid commission fee amount is not subject to refund.

2.7	Return of unclear amounts received in foreign currency according to internal acts or at the request of the transferring bank	
2.7.1	In rubles	Free of charge
2.7.2	In other currency ¹²	
2.7.2.1	Up to 500 USD or equivalent in other currency	5,000
2.7.2.2	500 USD and over or equivalent in other currency	15,000

¹The following schedule is defined for acceptance and execution of payment orders except for paragraph 2.1.2:

	Acceptance and execution of payment orders			
	Acceptance	Execution	Acceptance	Execution
AMD	Before 15:30	Same banking day	After 15:30	Next banking day
USD, EUR, RUB	Before 16:00	Same banking day	After 16:00	Next banking day ¹³
Other currency	Within 3 banking days			

3. CASH AND FOREIGN CURRENCY OPERATIONS

	NAME OF SERVICE PROVIDED	TARIFF
		AMD
3.1	Purchase and sale, exchange of foreign currency in cash	
3.1.1	In case of banknotes fit for circulation	According to exchange rate defined by the Bank as of the given day
3.1.2	Purchase of a banknote with a nominal value of 500 euros	1%
3.1.3	In case of worn-out USD, EUR, RUB banknotes	3%

¹² Charged from the returnable amount in the equivalent currency.

¹³ In case of transfers of up to 50,000 USD and 50,000 EUR, the execution day of which is a non-working day in the country of the correspondent bank, the transfer value date will be shifted to the next banking day, and in case of transfers over 50,000 USD, 50,000 EUR or in RUB the transfer will be made on the next banking day.

3.2	Cash foreign currency calculation, authentication, exchange with another banknote of nominal value	
3.2.1	In case of up to 300 USD or 300 EUR or 20,000 RUB inclusive or another 300 USD equivalent foreign currency acceptable for the Bank	free of charge
3.2.2	In case of foreign currency over 300 USD or 300 EUR or 20,000 RUB or another equivalent foreign currency over 300 USD acceptable for the Bank	0.1%, minimum 1,000, maximum 100,000
3.3	AMD coins calculation, provision, exchange, packaging for non-client physical and legal entities of the Bank¹⁴	
3.3.1	Up to 50 of each coin	free of charge
3.3.2	Over 50 of each coin	1% of the amount, minimum 1,000 AMD
3.4	Provision of cash through the Bank's POS-terminals with cards issued outside the RA territory	
		According to the tariff set by the Bank for the given day

4. CONVERSION OPERATIONS		
NAME OF SERVICE PROVIDED		TARIFF
		AMD
4.1	Intrabank conversions	According to the agreement or the Bank's exchange rate

5. REMOTE SERVICING		
NAME OF SERVICE PROVIDED		TARIFF

¹⁴ This tariff does not apply in cases when provision of the service results in another transaction in the "Operational day" system.

		AMD
5.1	Connection to the IDBanking system¹⁵	free of charge
5.1.1	Provision of authority to make transactions	free of charge

6. DEPOSIT BOX RENTAL				
NAME OF SERVICE PROVIDED		TARIFF ¹⁶		
		AMD		
6.1	Rental term	Small	Medium	Large
		Size (cm) 8.5x30x50	Size (cm) 17x30x50	Size (cm) 17x61x50
6.1.1	Up to 7 days (per day)	1,000	1,500	2,000
6.1.2	7 days	3,000	5,000	7,000
6.1.3	8 -14 days	5,000	7,000	10,000
6.1.4	15 – 30 days	7,000	12,000	17,000
6.1.5	31 – 90 days	10,000	20,000	30,000
6.1.6	91 – 180 days	15,000	25,000	32,000
6.1.7	181 – 270 days	20,000	30,000	35,000
6.1.8	271 – 365 days	25,000	35,000	40,000
6.1.9	366 – 456 days	30,000	40,000	45,000
6.1.10	457 – 730 days	40,000	45,000	50,000
6.1.11	Penalty in case of damage to the depository, deposit box, lock or	5,000 AMD per each case		

¹⁵ The service is provided only to RA resident individuals. The service can also be provided to non-resident individuals at the discretion of the bank.

¹⁶ The service is available in "Vardanants", "Center", "Baghranyan", "Gyumri", "Arabkir", "Nor Nork" branches of the Bank. The dimensions of the safes (cm) in the "Center" branch are small: 6x25x35, medium: 18.5x25x35, large: 63.5x25x35. Lease rent requires an identity document and a Social Service number or a certificate of failure to receive a SSN.

	seal, loss of key and provision of a copy	
6.1.12	Penalty in case of failure to free the deposit box and hand in the key ¹⁷	1,000 per day

7. OPERATIONS RELATED TO LOANS/COLLATERALS ¹⁸		
NAME OF SERVICE PROVIDED		TARIFF AMD
7.1	Provision of permission for registration of a physical entity at the address of the pledged real estate property (irrespective of the number of entities to be registered)	3,000 per case
7.2	Provision of permission to make changes in the ownership certificate of the pledged property except for changes resulting from recognition of inheritance	10,000
7.3	Provision of permission to rent the pledged real estate or moveable property	10,000
7.4	Provision of permission to change the registration number of the pledged vehicle	5,000
7.5	Provision of permission to partially release the pledged property or change the pledged property (except for gold pledged loan borrowers)	10,000
7.5.1	Pledge of gold items or standardized gold bars	free of charge
7.5.2	Pledge of funds	
7.5.3	Pledge of bonds issued by the Bank	

¹⁷ . In case of failure to free the depository within 10-days period the depository can be opened at the Bank's discretion, in which case the deposit box shall be moved to the vault. Further steps are regulated according to the agreement signed with the client.


¹⁸ Deviation from the tariffs defined in paragraph 9 are made according to the decisions of corresponding competent authorities.
Tariffs defined in paragraph 9 do not apply to clients who are considered as problematic according to internal legal acts of the Bank.
The tariff defined in subparagraph 1) of paragraph 9.9 does not apply to bank guarantees and letters of credit.

7.6	Provision of statements on pledged property	10,000 in case of real estate property
		5,000 in case of moveable property
7.7	Revision of loan conditions	5,000 AMD

GENERAL CONDITIONS

1. The Bank opens and services current accounts in AMD, USD, EUR, RUB, British pound, Japanese yen, Swiss franc, Georgian lari, UAE dirham, Chinese yuan, Belarussian rubles, which are deemed as currencies acceptable for the Bank in terms of this document.
2. Current account is opened for an unlimited term.
3. The rights and obligations of the parties in terms of opening, maintaining and cash servicing of bank accounts are defined by the relevant agreement.
4. The conditions and tariffs not included in this information bulletin are regulated by separate information bulletins and/or contracts/agreements.
5. Commission fees are charged in AMD, and commission fees defined in a foreign currency are charged at the sales exchange rate of the given currency defined by the Bank as of the given day of transaction.
6. Commission fees are charged from clients' bank accounts, unless otherwise provided by contracts/agreements.
7. Commission fees subject to VAT taxation also include the VAT.
8. The Bank is not responsible for:
 - 8.1. Consequences of incorrect instructions by the client,
 - 8.2. Consequences of malfunction of means of communication,
 - 8.3. Consequences of force-majeure situations.
9. The Bank can make changes and additions in the applied tariffs by notifying clients about them by making the text of the changes and additions accessible to clients on the territory or on the website of the Bank at least one day in advance, unless otherwise provided by separate information bulletins and/or contracts/agreements.
10. In case of termination or refusal from the service commission fees charged before are not subject to refund.
11. Withdrawal of funds from the Client's account is performed no later than on the banking day following submission of the relevant payment order to the Bank.
12. Funds directed to the Client's account are credited to the Client's account no later than within one day after admission of the relevant payment order by the Bank.
13. Interest on the funds available on the bank account is accrued for calendar days between the day of deposit of funds and the day preceding return of funds to the client or withdrawal of funds from the client's account on other basis.
14. In case of submission of an account closing application by the client, the account is closed within 1 (one) banking day. Funds available on the account are returned to the client during the same banking day in a way preferred by the client.
15. Account Holder's rights to manage the bank account and funds therein can be limited by a court decision based on applications submitted by judicial acts compulsory enforcement authorities or tax authorities.

16. Confiscation of funds from the account without the Card Holder's instruction can be performed by a court decision based on applications submitted by judicial acts compulsory enforcement authorities or tax authorities in an order defined by RA legislation. The Bank informs the account holder about confiscation of funds from the account by sending the account statement unless the client has applied to the Bank and received the mentioned information before.
17. The Bank sets foreign currency purchase and sale exchange rates for each day which apply during the Bank's business hours. During remote servicing of clients outside business hours as well as on non-working days (including Saturdays) the foreign currency purchase and sale exchange rates available on the official website of the Bank shall be applied.
18. While making transactions in a currency other than the account currency, the exchange rates defined by the Bank shall apply.
19. Disputed arising between the Bank and the Client are settled through negotiations between the parties. Disputes between the parties can be settled through the Financial System Mediator (in an order defined by RA law on "Financial System Mediator") located at Elite Plaza" Business Center, 7th floor, 15 Khorenatsi str., Yerevan 0010, Armenia, tel. (+374 60) 70-11-11. Fax (+374 10) 58-24-21, e-mail: , or by court order.
20. For the purpose of proper study of the client as defined by RA law on "Combating money laundering and terrorism financing" the Bank may require additional documents or information based on "Know Your Client" principle.
21. According to the agreement with the USA based on the Foreign Account Tax Compliance Act (FATCA) the Bank may collect additional information for the purpose of identification of the fact of the client being a US taxpayer.
22. **The Client has the right to communicate with the Bank through a preferred means of communication: e-mail of regular post. The electronic means of communication is the most comfortable. It is available 24/7 and is free of the risk of losing information in paper as well as ensures confidentiality.**
23. Bank account statements are provided to the Client at least once every 30 days in a way preferred by the Client:
 - by e-mail,
 - in person,
 - by mail.
24. The Bank is not obliged to provide the account holder with an account statement if the Bank did not debit or credit the given account within the reporting period.
25. The Bank is obliged to provide references on the availability, balance and account movement of the account and/or other references no later than within 5 banking days after submission of the relevant application by the client to the Bank, moreover, the Bank provides the client with references on the balance and movement of the accounts for the days preceding the day of provision of the reference or as of the day of provision by mentioning the exact time of provision.
26. In case of discovering inaccuracies in the transactions related to the account within 15 days after receiving the account statement, the Client may submit an appeal to the Bank. If no such appeals are received within the mentioned period, the Bank shall deem the statement as accepted. The appeal shall be submitted to the Bank in a written form. The Bank accepts the received appeal for processing within the prescribed period by carrying out corresponding actions as defined by rules of local and international payment systems.
27. The list of branches and ATMs of the Bank, information on their locations and working hours can be found at the following link: [Branches and ATMs](#).
28. The order and tariffs on rendering remote servicing are presented in "[Public terms on remote banking services](#)".
29. In case if there are loan obligations between the Bank and the Account Holder, funds available on the bank account are charged without acceptance in an order defined by the loan agreement.
30. Refundability of funds available on the bank account is guaranteed in accordance with the RA law "On Guarantee of Remuneration of Bank Deposits of Physical Entities".

Reimbursement of bank deposits of physical entities in "IDBank" CJSC is guaranteed by the "Deposit Guarantee Fund of Armenia" in the amounts of deposits subject to reimbursement, particularly:				
Currency structure of deposit	If you hold only a bank deposit in AMD in the same bank	If you hold only bank deposit in a foreign currency in the same bank	If you hold bank deposits both AMD and foreign currency in the same bank	
			If the deposit in AMD exceeds 7 million AMD	If the deposit in AMD is less than 7 million AMD
Maximum amount of guaranteed deposit	16 million AMD	7 million AMD	16 million AMD (only the deposit in ADM is guaranteed)	7 million AMD (the bank deposit in AMD will be guaranteed in full, and the bank deposit in a foreign currency will be guaranteed in the amount of the difference between 7 million AMD and the bank deposit in AMD subject to reimbursement)

31. The Bank has the right to unilaterally change the amount of simple interest rate paid against funds available on the account by publishing it on the official website of the Bank 15 days prior to their entrance into force.

32. The list of documents required for opening a bank account is presented in the List of documents required for opening accounts.

ATTENTION: THE BANK IS CONTROLLED BY THE RA CENTRAL BANK